

August 7, 2019 File No.: 78000-01 Ref. No.: 1137

To: All British Columbia (BC) Authorized Non-Federally Regulated Property &

Casualty (P&C) Insurance Companies and Reciprocal Exchanges

Re: Adoption of 2018 Changes to the Memorandum to the Appointed Actuary's Report on Property & Casualty Insurance Business

This is to inform BC authorized non-federally regulated P&C insurance companies and reciprocal exchanges that the Financial Institutions Commission has adopted the 2018 changes to the Memorandum to the Appointed Actuary's Report on Property & Casualty Insurance Business, issued in September 2018 by the federal Office of the Superintendent of Financial Institutions (OSFI).

A link to the 2018 changes to the memorandum can be found here.

Should you have any questions, please contact FICOM's Policy department via email at feedback@ficombc.ca.

Yours truly,

Rob O'Brien

Managing Director, Policy