

BULLETIN

BULLETIN NUMBER: MB 14-002 (replaces MB 12-004 and MB 10-002)

TITLE: CONTINUING EDUCATION FOR MORTGAGE BROKERS

AT REGISTRATION RENEWAL OR REINSTATEMENT

LEGISLATION: MORTGAGE BROKERS ACT

DATE: JUNE 2014

DISTRIBUTION: ALL REGISTRANTS

The Registrar of Mortgage Brokers (Registrar) requires persons who are registered as mortgage brokers or submortgage brokers under the *Mortgage Brokers Act* (Act) to qualify for each and every registration renewal, and unregistered persons to qualify for reinstatement of their registration, by taking continuing education as follows:

- The "Regulatory Update for Mortgage Brokers" webinar at the time of registration renewal or registration reinstatement (available from the Mortgage Brokers Institute of British Columbia (MBIBC)); and
- 2. Two (2) online modules approved by the Registrar.

The Registrar has approved the following online modules as meeting BC continuing education requirements:

- MBIBC https://www.mbibc.ca/courses/
- Canadian Association of Accredited Mortgage Professionals
 -http://www.mortgageproscan.ca/

Please contact the course provider directly for information and registration for the courses offered above.

At the office of the Registrar of Mortgage Brokers, we issue information bulletins to provide technical interpretations and positions regarding certain provisions contained in the *Mortgage Brokers Act*, *Business Practices and Consumer Protection Act*, Regulations and other pertinent legislation. While the comments in a particular part of an information bulletin may relate to provisions of the law in force at the time they were made, these comments are not a substitute for the law. The reader should consider the comments in light of the relevant provisions of the law in force at the time, taking into account the effect of any relevant amendments to those provisions or relevant court decisions occurring after the date on which the comments were made. Subject to the above, an interpretation or position contained in an information bulletin generally applies as of the date on which it was published, unless otherwise specified.