BCFSA **BC Financial Services Authority** / **Addendum for Inter Alia Morgages** / **Form 9 – Section 17.1**

INSTRUCTIONS

1. All applicable information must be provided
2. Please print clearly
3. If additional information is required, reference and attach addendum pages to this form
4. Upon completion, one copy of this form must be provided to the prospective lender, and one copy must be retained by the mortgage broker.
5. Contact:
   Registrar of Mortgage Brokers
   600 - 750 West Pender Street
   Vancouver, B.C. V6C 2T8
   Email: Mortgagebrokers@bcfsa.ca
   Web: https://bcfsa.ca/

   Ph: 604-660-3555   Toll-free: 1-866-206-3030 (BC)   Fax: 604-660-3365

PART I - PROPERTIES TO BE MORTGAGED

Property 1

Legal Description of Property:

_____

Municipal Address of Property:

_____

Type of Property:
☐ Property with existing buildings
      ☐ Single family residential   ☐ Two to four unit multifamily
      ☐ Five or more unit multifamily   ☐ Commercial
      ☐ Industrial   ☐ Other:_____

☐ Vacant land, development or construction project. Details of project/proposed use:

☐ Other (please describe):

Property Taxes: Annual Property Taxes: $ _____
Are taxes in arrears?
☐ Yes   ☐ No   If yes, amount arrears: $ _____

Zoning
If mortgage proceeds are to be used for construction financing, is the zoning on the property to be developed appropriate for the proposed use?
☐ Yes   ☐ No
If no, details:

PART I - PROPERTIES TO BE MORTGAGED CONTINUED

Property Valuation:
Based on:

Amount: _____

☐ Appraisal, dated _____

☐ Municipal Assessment, Year_____

☐ Sale Price $ _____

☐ Other (please describe) _____

If appraisal obtained, name and address of appraiser:

Valuation is: ☐ Current, as at date: _____

☐ Projected Value: $ _____

Property 2

Legal Description of Property:

_____

Municipal Address of Property:

_____

Type of Property:
☐ Property with existing buildings
    ☐ Single family residential
    ☐ Five or more unit multifamily
    ☐ Industrial

☐ Two to four unit multifamily
☐ Commercial
☐ Other:_____

☐ Vacant land, development or construction project. Details of project/proposed use:

☐ Other (please describe):

Property Taxes:
Are taxes in arrears?
☐ Yes   ☐ No

Annual Property Taxes: $ _____

If yes, amount arrears: $ _____

Zoning
If mortgage proceeds are to be used for construction financing, is the zoning on the property to be developed appropriate for the proposed use?
☐ Yes   ☐ No
If no, details:

Property Valuation:
Based on:

Amount: _____

☐ Appraisal, dated _____

☐ Municipal Assessment,Year _____

☐ Sale Price $ _____

☐ Other (please describe) _____

If appraisal obtained, name and address of appraiser:

Valuation is: ☐ Current, as at date: _____

☐ Projected Value: $ _____

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PART K - RANK OF MORTGAGE AND LOAN TO VALUE RATIO

Rank of inter alia mortgage on Property 1

This mortgage will rank: ☐ First ☐ Second ☐ Third ☐ Other: _____

Prior encumbrances (existing or anticipated)

☐ None

OR

(i)Lender/Charge Holder: _____ ☐ Priority: _____

Amount Owing:$ _____ Maximum potential indebtedness allowable under Mortgage: $ _____
In default? ☐ Yes ☐ No

(ii)Lender/Charge Holder: _____ ☐ Priority: _____

Amount Owing: $_____ Maximum potential indebtedness allowable under Mortgage: $ _____
In default? ☐ Yes ☐ No

(iii)Lender/Charge Holder: _____ ☐ Priority: _____

Amount Owing: $_____ Maximum potential indebtedness allowable under Mortgage: $ _____
In default? ☐ Yes ☐ No

(iv)Lender/Charge Holder: _____ ☐ Priority: _____

Amount Owing:$ _____ Maximum potential indebtedness allowable under Mortgage: $_____
In default? ☐ Yes ☐ No

Rank of inter alia mortgage on Property 2

This mortgage will rank: ☐ First ☐ Second ☐ Third ☐ Other: _____

Prior encumbrances (existing or anticipated)

☐ None

OR

(i)Lender/Charge Holder: _____ ☐ Priority: _____

Amount Owing:$ _____ Maximum potential indebtedness allowable under Mortgage: $ _____
In default? ☐ Yes ☐ No

(ii)Lender/Charge Holder: _____ ☐ Priority: _____

Amount Owing: $_____ Maximum potential indebtedness allowable under Mortgage: $ _____
In default? ☐ Yes ☐ No

(iii)Lender/Charge Holder: _____ ☐ Priority: _____

Amount Owing: $_____ Maximum potential indebtedness allowable under Mortgage: $ _____

In default? ☐ Yes ☐ No

(iv)Lender/Charge Holder: _____ ☐ Priority: _____

Amount Owing:$ _____ Maximum potential indebtedness allowable under Mortgage: $_____
In default? ☐ Yes ☐ No

PART L - LOAN TO VALUE RATIO

a) Total amount owing or maximum indebtedness (whichever figures are higher) of all encumbrances which rank in priority for all properties subject to the inter alia mortgage:

$_____

b) Maximum Indebtedness of this mortgage:

$_____

c) Total amount of all mortgages registered against the properties subject to the inter alia mortgage: (a+b)

$_____

d) Total Value of all properties subject to the inter alia mortgage: (from Parts I)

$_____

e) Loan to value: (c/d x 100)

_____ %

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