**Official Change of Name**

On November 1, 2019, BC Financial Services Authority (BCFSA) replaces the Financial Institutions Commission (FICOM) as BC's regulator of credit unions, trust companies, insurance companies, pension plans and mortgage brokers.  All references in the attached document to **FICOM** and the **Financial Institutions Commission** should be read as **BCFSA** and **BC Financial Services Authority** until revised or replaced by the name of the Authority.  The attached form or document will continue to be used until otherwise revised or cancelled.

If you have any questions, please contact us at 604-660-3555.
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# Change Control Log
# Residential Mortgage Loans Report (BC Credit Unions)
# November 2017 Update

Instructions

Changes have been made to the Residential Mortgage Loans Report (RMLR) template and completion guide. The revised RMLR template and completion guide are effective immediately. All readers are encouraged to review the complete 2017 revised version of the RMLR template and completion guide.

| Return Reference | Description of Change |
|---|---|
| *Data Quality* | **Add**: <br> Please note that non-CMHC (Genworth/Canada Guaranty) insured loans are 90% guaranteed by the federal government under the Government Guarantee Agreement. Hence, 10% of loans not guaranteed should be included in "Uninsured" column and reconciled to uninsured lines in MFSR. |
| *Section A* – Loan-To-Value (LTV) Ratio | **Add** New Line: <br> In cases where there is no data available to identify LTV, the mortgage value can be reported under the line "No LTV Ratio Available" |
| *Section B* - Amortization | **Add** New Line: <br> In cases where there is no data available to identify amortization, the mortgage value can be reported under the line "No Amortization Available" |
| *Section D* – High Risk Mortgages | **Delete** Line**:** <br> Total line for high risk mortgages reported in this section do not have to be summed and reconciled to the MFSR |
| *Section F* – Location of Property/Security | **Add** New Line: <br> In cases where there is no data available to identify location of property/security, the mortgage value can be reported under the line "No Location Available" |
| *Section I* – Exception to Policy | **Add** New Lines: <br> - Where there is more than one exception for an individual loan, report the loan in all applicable exception categories even though data will be duplicated. <br> - In cases where the exception does not fall into any listed exception, the mortgage value can be reported under the line "Other" <br> - Report mortgage with one or multiple exceptions and without any duplication under the line "Total with Any Exception" |