

Summary of Changes
Residential Mortgage Loans Report Template and Reporting Instructions
2021 Revision

This document outlines the changes made to the Residential Mortgage Loans Report (“RMLR”) template and reporting instructions during the 2021 revision. The revised RMLR is effective April 2022.

| Residential Mortgage Loans Report (“RMLR”) Template and Reporting Instructions |
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| Requirements |
| <ul style="list-style-type: none"> • Changed the reporting requirement threshold from \$900 million to \$1 billion in assets for completing all sections of the RMLR • Clarified that when a credit union crosses the \$1 billion in assets threshold, the credit union has one year to implement the requirements of its new category |
| Section 1310 – Amortization |
| <ul style="list-style-type: none"> • Clarified that credit unions should use the remaining loan amortization to determine the appropriate reporting category |
| Section 1320 – Total Debt Service (TDS) Ratio |
| <ul style="list-style-type: none"> • Clarified that credit unions must use the Total Debt Service (“TDS”) Ratio calculation formula prescribed by Canadian Mortgage and Housing Corporation (“CMHC”) |
| Section 1340 – Beacon Score |
| <ul style="list-style-type: none"> • Clarified that credit unions should use the latest available Beacon Score to determine the appropriate reporting category • Clarified that when there is more than one borrower, credit unions should use the primary borrower’s Beacon Score |
| Section 1380 – Exception to Policy (During the Quarter) |
| <ul style="list-style-type: none"> • Clarified that credit unions should report the aggregate approved balance at origination |