

BC FINANCIAL SERVICES AUTHORITY

In the matter of

BAYWEST MANUFACTURING INC.

Plan Administrator for Pension Plan for the Employees of Baywest Manufacturing Inc. (P086617-1)

NOTICE OF ADMINISTRATIVE PENALTY (S.116)

TAKE NOTICE that the Superintendent of Pension (the "Superintendent") of BC Financial Service Authority ("BCFSA") has determined that Baywest Manufacturing Inc., as administrator for the Pension Plan for the Employees of Baywest Manufacturing Inc., contravened the following sections of the *Pension Benefits Standards Act* (the "PBSA") and/or the *Pension Benefits Standards Regulation* (the "PBSR"): PBSA s. 38(1) PBSR ss. 44(2) and 138, when Baywest Manufacturing Inc. failed to file the annual information return ("AIR") with the applicable fees within the legislative timeframe on three occasions, and is imposing the following administrative penalties on you:

Contravention		Amount Imposed
PBSR ss. 44(2) and/or 138	Failed to pay annual information return filing fee for the fiscal year end October 31, 2018 (due April 29, 2019) in the amount of \$200.00	\$1,000.00
PBSR ss. 44(2) and/or 138	Failed to pay annual information return filing fee for the fiscal year end October 31, 2019 (due April 29, 2020) in the amount of \$200.00	\$1,000.00
PBSR ss. 44(2) and/or 138	Failed to pay annual information return filing fee for the fiscal year end October 31, 2020 (due April 29, 2021) in the amount of \$250.00	\$1,000.00
PBSA s. 38(1)	Failed to file the annual information return for the fiscal year end October 31, 2020 (due April 29, 2021)	\$2,000.00
Total		\$5,000.00

AND FURTHER TAKE NOTICE that, pursuant to PBSA section 126, within 30 days after service of this Notice of Administrative Penalty, you may serve on the Superintendent a notice of objection setting out the reasons for the objection and all relevant facts (effecting service of documents is set out at PBSA ss 131 and 132). Promptly after receiving the notice of objection, the Superintendent must, pursuant to PBSA section 126(2):

- a. Reconsider the decision;
- b. Rescind, vary, or confirm that decision; and
- c. Serve on the person who provided the notice of objection a written notice of that reconsideration.

AND FURTHER TAKE NOTICE that if you do not serve a notice of objection on the Superintendent within 30 days of service of this Notice, you will be deemed to acknowledge contravening the legislation, and the administrative penalty imposed in this Notice will immediately become due and payable to BCFSA.

Dated at the City of Vancouver, British Columbia this 10th day of December, 2021.

BC Financial Services Authority

"BLAIR MORRISON"

Blair Morrison
Superintendent of Pensions
Chief Executive Officer