

BC FINANCIAL SERVICES AUTHORITY

IN THE MATTER OF THE *REAL ESTATE SERVICES ACT*

SBC 2004, c 42 as amended AND

IN THE MATTER OF

SMRAT (SAM) SHARMA

JOHN SHIONG-MA

AND

MULTIPLE REALTY LTD.

ORDER

(Orders under sections 46(5) of the *Real Estate Services Act*)

[This Order has been redacted before publication.]

Upon reading, the Application and Submission of [Individual 1], counsel for the Multiple Realty Ltd. and John Shiong-Ma, the sworn Affidavit of [Individual 2], dated June 25, 2013, and the submissions of BCFSAs Counsel, I am satisfied that:

1. There is no longer a public interest in requiring [Bank 1] to, as required by the May 23, 2012 order issued in this matter pursuant to section 46(3) of the *Real Estate Services Act*, hold all funds in the trust account [Redacted] on deposit for Multiple Realty Ltd. or in the name of Multiple Realty Ltd.
2. The only ongoing dispute relating to the funds in the trust account that was subject to the May 23, 2012 order has now been resolved, and BCFSAs counsel consents to the May 23, 2012 Order being rescinded.

I THEREFORE ORDER, pursuant to section 46(5) of the *Real Estate Services Act*, as follows:

1. The May 23, 2012 order issued in this matter pursuant to section 46(3) of the *Real Estate Services Act*, is rescinded.

This Order is made this 26 day of October, 2023, at the City of Kelowna, British Columbia.

“Original signed by Andrew Pendray”

Andrew Pendray
Chief Hearing Officer