

IN THE MATTER OF THE *REAL ESTATE DEVELOPMENT MARKETING ACT*,  
SBC 2004, c 41 as amended

AND  
IN THE MATTER OF

THE LINCOLN CONDOS (CALGARY) INC. (ALBERTA INCORP. NO. 2025557568), TRUMAN  
(LINCOLN) HOLDINGS INC. (ALBERTA INCORP. NO. 2025556149) AND LOUSON (LINCOLN)  
HOLDINGS LTD.

INDIVIDUAL EXEMPTION NUMBER 67

(Pursuant to section 20 of the Real Estate Development Marketing Act)

**SUPERINTENDENT'S EXEMPTION**

1. The Lincoln Condos (Calgary) Inc. (Alberta Incorp. No. 2025557568), Truman (Lincoln) Holdings Inc. (Alberta Incorp. No. 2025556149) and Louson (Lincoln) Holdings Ltd. (Alberta Incorp. No. 2025555208) (collectively the "**Developer**"), with respect to its proposed marketing and development of approximately 276 condominiums residential units contained within a 37-storey high-rise tower located over a four-level underground parkade (the "**Project**") on all or part of those lands located in Calgary, Alberta and legally described as:

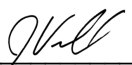
Land Identification Number Code: 0036 562 586  
Plan 1510432  
Block 84  
Lot 57  
Excepting thereout all mines and minerals,

is exempt from the requirement, under section 18(1) of the *Real Estate Development Marketing Act* (British Columbia) ("**REDMA**"), that it promptly place any deposits it receives from a purchaser in relation to the purchase of a development unit in the Project with a brokerage, lawyer, notary public, or prescribed person who must hold the deposits as trustee in a trust account in a savings institution in British Columbia, on the condition that all such deposits:

- a. are promptly placed with DENTONS CANADA LLP, 850 - 2nd Street SW, 15th Floor, Bankers Court, Calgary, Alberta T2P 0R8 (the "**Alberta Solicitors**");
  - b. are held by the Alberta Solicitors as trustee under section 18(1) of REDMA; and
  - c. are held in the manner required by, and not released except in accordance with, sections 18(2) to 18(6) of REDMA.
2. Despite section 1 above, the Alberta Solicitors of the Developer may release all such deposits (or parts thereof) to the Developer from time to time provided that the Developer has obtained security of a prescribed class in respect of such deposit monies (or parts thereof) in accordance with the requirements of the *Condominium Property Act* (Alberta).

Dated this 11<sup>th</sup> day of June 2024 at the City of Vancouver, British Columbia.

Superintendent of the BC Financial Services Authority



**Jonathan Vandall**  
Delegate of the Superintendent of Real Estate  
Province of British Columbia