

Advisory

Notice of Extension: Consultation on Commercial Lending Guideline

Date: December 19, 2024

Distribution: B.C. Credit Unions

Advisory Number: 24-044

PURPOSE

On November 18, 2024, BCFSa launched a consultation on its draft [Commercial Lending Guideline](#) ("Guideline"). This Guideline will help credit unions follow prudent commercial lending practices that will promote financial stability and consumer protection.

Based on feedback received during the first half of the consultation, BCFSa has decided to extend the consultation period. The consultation will now remain open until February 28, 2025.

HOW TO PARTICIPATE

We invite all credit unions and other interested parties who participate in commercial lending to review the draft Guideline and take part in the consultation **by completing our online [Consultation Feedback Form](#) by February 28, 2025.**

BCFSa values the feedback received during consultations and will consider and incorporate the input as appropriate to finalize the draft Guideline.

If you have any questions about this Advisory please contact Heather Sinke at policy@bcfsa.ca.

ADDITIONAL INFORMATION

- [Draft Commercial Lending Guideline](#)
- [Consultation Feedback Form](#)
- [Consultation on Draft Commercial Lending Guideline](#)