

Update to Financial and Statistical Return Reporting Instructions

Date: January 6, 2025

Distribution: B.C. Credit Unions

Advisory Number: 25 - 001

PURPOSE

BC Financial Services Authority is updating its <u>Financial and Statistical Return Reporting Instructions</u> to provide more detail on how credit unions should report borrower risk ratings for their commercial portfolios.

Please note that only section 1260 – Commercial Risk Rating – has been updated. The five-point risk rating scale in section 1260 remains unchanged. These updates provide further detail on current practices and expectations.

If you have questions or concerns about this Advisory or the Reporting Instructions, please contact filings@bcfsa.ca.