

# Advisory

## Release of 2025 Supervisory Framework for Pension Plans Registered in British Columbia

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**Date:** April 30, 2025  
**Distribution:** Pension Plan Administrators, Plan Sponsors, Service Providers, Trustees  
**Advisory Number:** 25-015

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### PURPOSE

This advisory is to notify pension stakeholders about the release of the updated [Supervisory Framework for Pension Plans Registered in British Columbia](#). The framework provides an overview of the British Columbia Financial Services Authority's (BCFSA) approach to pension supervision. It is designed for universal application across all plan types and sizes and aims to assist BCFSA achieve its objective of minimizing the risk of benefit loss for plan members and beneficiaries.

The updated framework replaces the regulatory framework for B.C. pension plans that was introduced in May 2014. The modernized framework introduces a more forward-looking supervision approach, focusing on the continuous monitoring of current and emerging risks, and proactively mitigating them before they result in significant issues. This approach not only safeguards the interests of plan members but also enhances the overall stability and integrity of the pension system in British Columbia.

### BACKGROUND

In 2014, BCFSA developed a [Supervisory Framework for Pension Plans Registered in British Columbia](#), which established a principle- and risk-based supervisory approach for pension plans in the province. Applying this framework, BCFSA conducted risk assessments of registered plans to gain a comprehensive understanding of the plans it supervises and engage with administrators to manage the risk of benefit loss for members and beneficiaries.

The revised framework applies to all pension plans registered in British Columbia and is consistent with the high-level principles of the 2021 [BCFSA Supervisory Framework for Provincially Regulated Financial Institutions](#).

### ADDITIONAL INFORMATION

- [Supervisory Framework for Pension Plans Registered in British Columbia](#) (April 2025)
- [BCFSA Supervisory Framework for Provincially Regulated Financial Institutions](#) (September 2021).

Classification: **Public**

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