

Advisory

CUDIC Deposit Data Requirements

Regulatory Statement Number	25-019
Legislation:	<i>Financial Institutions Act</i>
Related Forms:	Deposit Data Requirements Regulatory Statement & Reporting Instructions: Deposit Data Requirements
Date:	June 11, 2025
Distribution:	All CEOs/General Managers/CFOs, B.C. Credit Unions

PURPOSE

BC Financial Services Authority ("BCFSA") is releasing a [Deposit Data Requirements Regulatory Statement](#) ("Regulatory Statement"), along with reporting instructions for [Deposit Data Submission Requirements](#) ("Data Requirements") of all B.C. credit unions.

The Regulatory Statement explains the following requirements:

- Frequency and timing of data extract requests;
- Data requirements that credit unions must implement; and
- Format in which the data must be provided to BCFSA.

This Regulatory Statement and instructions replace all previous versions, including supplemental material. The Regulatory Statement issued in March 2023 has been updated to reflect the input credit unions provided during the testing and validation process for the March 2024 data submissions. Credit unions that adhered to the instructions issued in March 2023 will likely find that no changes are required in how they present or submit their data.

BACKGROUND INFORMATION

BCFSA is responsible for administering the Credit Union Deposit Insurance Corporation of B.C. ("CUDIC"). Pursuant to Section 266 of the *Financial Institutions Act* ("FIA"), CUDIC guarantees eligible deposits at B.C. credit unions and operates the Deposit Insurance Fund.

FIA Sections 210, 211, 212, and 213 provide the Superintendent of Financial Institutions with the authority to collect information and records from B.C. credit unions related to deposit data for examination purposes and for making deposit insurance determinations and payments.

ADDITIONAL INFORMATION

Credit unions will receive a letter on June 18 requiring them to submit their Deposit Data Extract as of September 30, 2025, according to the Regulatory Statement and reporting instructions no later than November 30, 2025.

Questions or requests for a one-on-one meeting to discuss the data requirements can be emailed to depositinsurance@bcfsa.ca.

Classification: **Public**

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ATTACHMENTS/TEMPLATES/FORMS

[Deposit Data Requirements Regulatory Statement](#)

[Reporting Instructions: Deposit Data Requirements](#)