

Advisory

Release of Loan Data Report (“LDR”) Filing Requirements and Information Session

Date: July 15, 2025
Distribution: B.C. Credit Unions
Advisory Number: 25-022

PURPOSE

Following consultation during 2023/24, BC Financial Services Authority (“BCFSA”) is releasing its [Loan Data Report \(“LDR”\) Regulatory Statement](#) (“the Statement”) and [Consultation Summary Report](#). The LDR requirements include reporting loans and leases data of credit unions’ personal and commercial loan and lease portfolios, as outlined in the Statement, which comes into effect on June 1, 2026.

Regular reporting of granular loans and leases data, such as the LDR filings, provides a more comprehensive picture of a credit union’s lending operations. Reporting by credit unions helps:

- BCFSA monitor underwriting standards, and identify and monitor vulnerabilities and in credit unions’ loan and lease portfolios; and
- Credit unions collect, maintain, and report appropriate data and that its quality supports their risk management and reporting best practices.

INFORMATION SESSION

Following the release of the Statement, BCFSA invites you to register for an information session, during which we will provide an overview of the LDR consultation outcomes and discuss LDR filing requirements and reporting timeline.

Time: July 29, 2025, 10-11 a.m. PST

[REGISTER HERE](#)

Participants will have the opportunity to take part in a moderated question and answer period. We invite you to share the registration link with others in your organization whose attendance would be appropriate.

CONSULTATION SUMMARY

In November 2023, BCFSA engaged credit unions and other interested stakeholders seeking feedback on the proposed LDR requirements. The LDR consultation was held in two stages and ended in December 2024.

BCFSA considered all feedback and adopted a phased approach to allow credit unions sufficient time to comply with the reporting requirements. BCFSA also:

- Adjusted the requirements following a risk-based proportional approach by credit unions’ asset sizes and loan types; and

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- Updated, clarified, or removed data fields to ensure the LDR includes appropriate and relevant data fields for credit unions' own risk management and BCFSa's regulatory oversight.

The [LDR Consultation Summary Report](#) provides further details about the consultation, credit unions' feedback, and BCFSa's response.

BCFSa thanks those who participated in the consultation. The feedback received has provided valuable input to finalize the LDR requirements.

ADDITIONAL INFORMATION

For additional details regarding the LDR filing requirements, please refer to the [Statement](#). Credit unions must use the two LDR reporting templates and instructions for personal and commercial loans and leases that are attached to the Statement.

Links:

- [LDR Reporting Template - Personal Loans and Leases](#)
- [LDR Reporting Template - Commercial Loans and Leases](#)
- [LDR Reporting Instructions](#)

If you have any questions or concerns about this Advisory, please contact your Relationship Manager or email filings@bcfsa.ca.