

Advisory

Filing Requirements for Insurance Corporations Authorized in the Province of B.C.

Date:	July 24, 2025
Distribution:	CEOs and CFOs, B.C. Authorized Life, Property and Casualty, and Mortgage Insurance Corporations, and Fraternal Benefit Societies
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PURPOSE

BCFSA is issuing revised filing requirements for B.C. authorized life, property and casualty, and mortgage insurance corporations and fraternal benefit societies. The updated filing requirements for the assurance expectations will be effective as of the date specified by the primary regulator.

Updated requirements are posted on BCFSA's website:

[Filing Requirements for Extraprovincial Property and Casualty Insurance Corporations](#)

[Filing Requirements for Extraprovincial Life Insurance Corporations](#)

[Filing Requirements for Extraprovincial Fraternal Benefit Societies](#)

[Filing Requirements for Extraprovincial Mortgage Insurance Corporations](#)

Amendments to the filing requirements include:

- Established assurance expectations for the capital return – external audit opinion, senior management attestation, and internal audit opinion;
- Clarified filing requirements for life insurance corporations that also write travel insurance; and
- Changes to improve clarity and ease of use.

BCFSA has also updated [Regulatory Statement 25 – 008](#) for the same changes.

ADDITIONAL INFORMATION

If you have questions or concerns about this Advisory, please contact filings@bcfsa.ca.