Advisory

Filing Requirements for Insurance Companies Incorporated in the Province of B.C.

Date:	July 24, 2025
Distribution:	CEOs and CFOs, B.C. Incorporated Life Insurance Companies, Property and Casualty Insurance Companies, and Fraternal Benefit Societies
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PURPOSE

BCFSA is issuing revised filing requirements for B.C. incorporated life insurance companies, property and casualty insurance companies, and fraternal benefit societies. The updated filing requirements for the assurance expectations will be effective for fiscal year ending 2026. Updated requirements are posted on BCFSA's website:

Filing Requirements for B.C. Incorporated Property and Casualty Insurance Companies

Filing Requirements for B.C. Incorporated Life Insurance Companies and Fraternal Benefit Societies

Amendments to the filing requirements include:

- New assurance expectations for the capital return – external audit opinion and senior management attestation;
- Clarified filing requirements for life insurance companies that also write travel insurance; and
- Changes to improve clarity and ease of use.

BCFSA has also updated Regulatory Statement 25 – 009 for the same changes.

ADDITIONAL INFORMATION

If you have questions or concerns about this Advisory, please contact filings@bcfsa.ca.

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