

**BC Financial Services Authority
Statements of Financial Information
As at March 31, 2025, and
for the year ended March 31, 2025**

BC FINANCIAL SERVICES AUTHORITY

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned represents the Board of Directors of the BC Financial Services Authority and approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Sandra Heath
Chair of the Board

Vancouver, BC
July 16, 2025

BC Financial Services Authority

Management Report

For the year ended March 31, 2025

The financial statements contained in this Statement of Financial Information under the *Financial Information Act* ("FIA") have been prepared by management in accordance with Canadian public sector accounting standards ("PSAS"), and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the BC Financial Services Authority ("BCFSA") Financial Statements. Management is responsible for the integrity of the financial statements and has established systems of internal control to provide reasonable assurance that assets are safeguarded and that reliable financial information is available on a timely basis. These systems include formal written policies and procedures, careful selection and training of qualified personnel, and appropriate delegation of authority and segregation of responsibilities within BCFSA.

The Board of Directors has established an Audit and Finance Committee to provide oversight in the fulfillment by management of these responsibilities. The Audit and Finance Committee, comprising directors who are not employees, meets with management and external auditors regarding the proper discharge of management's responsibilities with respect to financial statement presentation, disclosure, and recommendations on internal control.

The external auditors, the Office of the Auditor General of British Columbia, conduct an independent examination and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the FIA. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.



Tolga Yalkin
Chief Executive Officer



Kelly Latzel
Senior Vice President, Corporate
Services & Transformation

Vancouver, BC
July 16, 2025

BC Financial Services Authority

Statement of Financial Position

As at March 31, 2025 (in \$000s)

	March 31, 2025	March 31, 2024
Financial Assets		
Cash and cash equivalents	\$ 33,614	\$ 10,114
Investments	-	25,000
Accounts receivable	13,374	12,611
Due from government/other government organizations	370	253
	<u>47,358</u>	<u>47,978</u>
Liabilities		
Accounts payable and accrued liabilities	7,155	3,999
Deferred revenue	2,469	3,208
Employee future benefits	1,216	1,125
Due to government/other government organizations	1,223	1,161
	<u>12,063</u>	<u>9,493</u>
Net financial assets	<u>35,295</u>	<u>38,485</u>
Non-financial assets		
Tangible capital assets	17,073	19,589
Prepaid expenses	1,913	785
	<u>18,986</u>	<u>20,374</u>
Accumulated surplus	<u>\$ 54,281</u>	<u>\$ 58,859</u>

BC Financial Services Authority

Statement of Operations

For the year ended March 31, 2025 (in \$000s)

	Annual Budget	March 31, 2025	March 31, 2024
Revenues			
Licensing, registration, and other fees	\$ 46,947	\$ 49,079	\$ 46,667
Recovery	11,442	12,444	10,558
Education	10,109	10,751	8,854
Other	<u>2,353</u>	<u>4,425</u>	<u>3,647</u>
	<u>70,851</u>	<u>76,699</u>	<u>69,726</u>
Expenses			
Regulatory operations	65,538	69,041	59,265
CUDIC administration	<u>11,299</u>	<u>12,236</u>	<u>10,368</u>
	<u>76,837</u>	<u>81,277</u>	<u>69,633</u>
Annual (deficit) surplus	(5,986)	(4,578)	93
Accumulated surplus – Beginning of year	<u>58,859</u>	<u>58,859</u>	<u>58,766</u>
Accumulated surplus – End of year	<u>\$ 52,873</u>	<u>\$ 54,281</u>	<u>\$ 58,859</u>

Expenses by type

The following is a summary of expenses by type:

	March 31, 2025	March 31, 2024
Compensation and benefits	\$ 55,789	\$ 47,211
Professional services	11,317	8,787
Office and administrative	11,359	10,665
Amortization	<u>2,812</u>	<u>2,970</u>
	<u>\$ 81,277</u>	<u>\$ 69,633</u>

BC Financial Services Authority

Schedule of Debts

For the year ended March 31, 2025 (in \$000s)

No debt is disclosed in this schedule, as we have none of the forms of debt described in the Financial Information Regulation.

BC Financial Services Authority

Schedule of Guarantee and Indemnity Agreements

For the year ended March 31, 2025

Following are the indemnity agreements in force and subject to the Guarantees and Indemnities Regulation (BC Reg. 258/87):

Indemnity agreement between:

- The Province of British Columbia and each of the directors

Indemnity contract provisions with:

- AuditBoard for online subscription access
- Alchemer LLC for external stakeholders platform
- Bloomberg Finance L.P. for subscription to financial reports
- The Canadian Payments Association ("Payments Canada"), Royal Bank of Canada for provision of financial institutions file for Finance and HR reporting purposes
- Catastrophe Indices and Quantification Inc. for catastrophe information service
- Corus Sales Inc for advertising services
- Costco Wholesale Canada for a Costco membership
- Emburse for expense management software
- Encore Global Events (Canada) ULC for audio visual equipment rental for meetings
- Envoy for room and desk booking software
- Hearing Officer to conduct hearings
- Hyatt Corporation, as an agent of InnVest Hotels LP d/b/a Hyatt Regency Vancouver, for facility rentals, food and beverages
- Indeed for online subscription access
- KM Business Information Canada Ltd. (Key Media) for advertising
- KnowBe4, Inc. for security awareness training subscription
- KPMG LLP for tax assessment
- Lamar Transit Advertising Canada Ltd., for advertising
- LinkedIn for online subscription access
- Meltwater News Canada Inc. for searching online news and social media
- Microsoft for IT services
- Monday.com Ltd. for project portfolio management
- OpenSesame Inc for licenses for e-learning courses
- Quench Canada for water equipment rentals
- Rentokil Canada Corporation, dba Ambius, for plant purchase and maintenance agreements
- RICOH Canada for printer leases and servicing
- Rick Hansen Foundation Accessibility Certification Registry for registry service
- Savoury City Foods Ltd for catering
- Speakers Bureau of Canada Inc. for guest speaker
- Talkdesk Inc. for subscribing to indirect consumers for call centre
- The AME Consulting Group Ltd. for engineering consulting services
- The Cadillac Fairview Corporation Limited for temporary occupancy agreement
- ThinkTel Communications for Voice Over IP ("VOIP") services
- Tyco Integrated Fire & Security Canada, Inc. for alarm systems
- Zoom Video Communications Inc. for video conferencing services

BC Financial Services Authority
Schedule of Remuneration and Expenses
For the year ended March 31, 2025

Members of the Board of Directors

Name	Position	Remuneration (\$)	Expenses (\$)
Amlani, Y	Board Director	20,810	117
Hamilton, S	Board Director	43,249	496
Hannah, J	Board Director	17,565	4,977
Hausch, J	Board Director	19,310	373
Heath, S	Board Chair	19,677	77
Jakab, S J	Board Director	15,797	129
Kelly, J	Board Director	4,647	34
Matier, G	Board Director	25,475	-
Munro, S	Board Vice Chair	16,093	266
Thwaites, J	Board Director	2,748	-
Van Norden, W	Board Director	19,613	293
Wing, D	Board Director	17,663	2,135
Wright, D	Board Director	21,898	5,408
Total Board Costs		244,545	14,305

Employees

Name	Remuneration (\$)	Expenses (\$)
Abrol, M	113,386	8,586
Adams, S	179,103	3,739
Agarwal, N	178,913	14,217
Ah King, R	92,588	176
Ahmed, M	97,113	207
Allen, C	150,218	6,715
Andrade Santos, P	112,478	1,836
Anu, S	117,343	7,393
Arora, D	160,334	8,799
Augusta, P	88,506	2,510
Avren, D	247,308	6,749
Baig, Z	123,108	496
Baird, C	106,477	624
Baird, M	85,884	1,385
Balmes, L	86,526	259
Baral, S	92,675	378
Barbulovic, S	117,691	1,307
Barowsky, S	109,746	5,675
Bassram, J	90,748	5,049
Bean, D	122,312	692

BC Financial Services Authority
Schedule of Remuneration and Expenses
For the year ended March 31, 2025

Name	Remuneration (\$)	Expenses (\$)
Bedard, A	128,609	2,495
Bianchin, A	112,665	430
Bilney, K	119,590	52
Birdi, J	90,942	879
Biscoe, C	203,160	28,351
Biswas, A	118,129	1,679
Bryant, J	91,931	5,854
Budimac, S	88,918	2,857
Bui, K	81,656	319
Campbell, A	121,227	3,555
Carson, J	231,436	8,334
Carswell, A	108,917	1,695
Chagas, L	124,151	1,276
Chai, M	109,419	2,943
Chai, Y	86,915	163
Chan, A	83,242	298
Chan, K	106,574	3,510
Chan, K Y	106,775	124
Chan, P	94,674	127
Chang, Y	87,126	1,318
Chau, J	115,740	8,571
Chen, A	78,252	1,637
Chin, C	124,103	1,919
Choi, Y	87,303	23
Chow, V	176,478	1,139
Choy, B	113,386	297
Chu, B	82,397	194
Chua, J	97,643	1,610
Chung, D	80,896	11,085
Clark, S	118,792	158
Colter, H	134,617	14,377
Copland, D	128,536	5,703
Dabbs, G	79,964	5,115
Dahnous, M	91,105	3,959
Dao, A	106,840	1,008
Das, A	122,615	219
Davies, C	176,733	2,600
Desantis, R	134,378	1,890
Diep, B	157,210	4,992
Dionisio, M	103,369	2,315
Dong, D	110,449	837
Dong, Y	120,190	124

BC Financial Services Authority
Schedule of Remuneration and Expenses
For the year ended March 31, 2025

Name	Remuneration (\$)	Expenses (\$)
Drego, J	110,354	254
Drury, C	94,064	3,551
D'Sa, M	119,699	6,739
Dunbar, S	135,091	243
Easton, F	133,061	55
Enifeni, Z	110,503	2,439
Fajardo, R	96,918	264
Ferguson, K	156,990	12,841
Finerty, J	162,718	15,477
Fontanilla, N	153,921	2,720
Forseille, L	143,801	12,437
Francis, G	135,211	1,540
Ghuman, R	113,924	104
Gill, J	114,606	197
Gill, M	92,604	158
Girard, A	103,739	446
Gorman, J	127,006	590
Graham, J	149,486	15,694
Greenwood, M	80,390	318
Griffiths, W	101,983	125
Grimmett, P	182,346	378
Guernsey, S	89,723	199
Gupta, N	109,502	87
Haggstrom, P	137,824	3,012
Hambrook, P	136,768	1,223
Hamirani, F	107,862	854
Handelzesh, T	146,362	12,708
Handregan, A	215,755	6,593
Hannant, A	95,297	6,375
Harrington, K	145,414	615
Hashmi, S	104,640	7,891
Hatamochi, K	136,375	2,363
Heald, C	139,163	3,779
Healey, T	102,468	378
Hernandez Caro, J	110,041	87
Holliday, D	116,376	10,794
Holst, L	210,273	9,091
Howbold, B	135,416	860
Hu, S	112,014	4,392
Humayun, R	197,751	8,051
Hussey, S	92,183	78
Hystad, C	77,423	1,493

BC Financial Services Authority
Schedule of Remuneration and Expenses
For the year ended March 31, 2025

Name	Remuneration (\$)	Expenses (\$)
Jae, S	115,240	1,359
James, D	151,838	6,520
James, W	95,408	1,269
Jiang, X	155,322	264
Johnson, C	141,516	6,864
Johnson, K	92,024	659
Jones, D	112,000	2,979
Jones, M	133,608	4,446
Joy, F	155,449	5,196
Kalan, M	145,660	13,000
Kanno, E	92,432	108
Kaumetbayev, N	116,969	312
Kaur, K	89,400	328
Kayal, M	90,903	727
Kiceniuk, D	117,468	9,755
Kim, J	105,422	1,459
Kim, M	107,901	747
Kindra, R	80,493	2,370
Kodhandaraman, P	110,842	4,416
Kolesnyk, V	91,452	179
Konkolewski, E	85,390	798
Lam, S	117,290	712
Latter, A	86,376	3,442
Lau, D	224,138	15,962
Law, C	128,201	2,035
Law, D	90,046	7,184
Lebi, O	113,573	297
Lebrun, M	125,068	4,960
Lee, D	142,120	3,782
Lee, E	126,517	2,612
Lee, G	120,724	3,855
Lee, H	105,568	297
Lee, J	114,180	176
Lee, J E	89,747	1,771
Lei, A	88,454	1,274
Leier, S	110,503	124
Leung, H	140,701	18,703
Leung, Y	156,167	2,765
Liang, J	103,150	779
Lin, R	112,893	5,540
Littleford, K	80,845	9
Liu, H	93,193	6,589

BC Financial Services Authority
Schedule of Remuneration and Expenses
For the year ended March 31, 2025

Name	Remuneration (\$)	Expenses (\$)
Liu, Y J	84,889	321
Loi, S	117,273	314
Longson, A	106,286	1,268
Lowrey, R	185,408	1,108
Lu, B	156,758	11,148
Macgregor, M	142,120	4,221
Mactaggart Wright, K	175,906	3,703
Mak, T	131,571	2,891
Makhnach, M	191,232	8,969
Malawiya, M	91,102	26
Mandi, R	115,744	2,327
Matharu, P	119,209	4,351
Mather, S	138,147	21,187
McCoubrey, B	105,982	-
McKenzie, A	81,226	43
McTavish, M	182,813	930
Mitchell, C	173,405	326
Mollard, J	95,831	378
Morales, M	85,572	67
Morreau, D	105,766	2,124
Morrison, B	405,889	35,766
Morrison, E	164,820	5,532
Mountstevens, P	114,627	244
Naito, C	115,321	2,536
Nelson, A	78,728	46
Neufeld, C D	81,564	570
Neufeld, L	117,279	11,929
Ng, C	86,370	2,685
Ngo, D	123,275	320
Nguyen, K	117,798	135
Nhan, M	123,029	2,691
Ni, J	116,650	219
Niegemann, F	162,898	10,715
Nirad, A	215,444	5,678
Norris, L	119,590	4,142
Nzeku, T	82,073	3,682
O'Brien, R	176,387	8,853
Oh, S	135,908	553
Olegario, O	86,557	1,334
Ollenberger, S	94,427	1,213
Ovcharenko, A	128,687	269
Pala, V	83,290	2,638

BC Financial Services Authority
Schedule of Remuneration and Expenses
For the year ended March 31, 2025

Name	Remuneration (\$)	Expenses (\$)
Palikot, P	137,995	297
Panagio, C	89,697	835
Pang, C	110,320	344
Paramonczyk, C	149,102	2,914
Pendray, A	202,047	3,671
Perkins, M	119,663	197
Peters, M	158,454	-
Phu, J	119,664	249
Pollard, M	127,016	4,665
Pomerleau, N	80,324	984
Powidel, B	113,391	1,003
Prlic, A	180,885	15,231
Purewal, R	108,294	1,377
Puterman, D	144,652	7,597
Qian, Z	110,322	5,580
Raats, E	91,353	1,334
Reeves, G	159,803	3,573
Reimer, K	120,794	7
Remington, B	120,593	5,616
Risbin, A	182,813	3,813
Sakamoto, M	94,024	1,285
Sandhu, A	82,566	163
Sanjivrajappa, S	119,855	124
Santos, E	92,350	210
Sarophim, B	102,276	993
Sarvan, A	79,713	3,726
Sathya Murthy, R	152,419	286
Scott, B	101,082	2,527
Scott, M	204,441	127
Sexton, T	120,739	5,107
Shah, P	127,854	212
Sharma, M	146,362	2,844
Shaw, E	159,269	6,461
Sholi, J	119,059	297
Shu, R	76,583	219
Shulman, S	89,374	1,440
Sigur, I	116,855	197
Singh, A	89,283	347
Sinke, H	83,264	1,488
Sisett, S	142,514	1,328
Smiley, C	207,744	27,029
Smith, A	134,975	922

BC Financial Services Authority
Schedule of Remuneration and Expenses
For the year ended March 31, 2025

Name	Remuneration (\$)	Expenses (\$)
Smith, S	106,574	403
Smithson, D	138,327	2,902
So, W	115,995	297
Soleymani, F	173,219	6,251
Sperling, A	77,423	734
Spracklin, K	136,447	9
Staskiewicz, P	113,887	6,036
Strathearn, J	109,015	2,016
Suryanarayanan, M	76,397	749
Szinku, T	122,803	4,458
Taller, T	197,239	8,613
Tam, Y	152,560	3,701
Tandon, P	87,098	93
Tang, W	121,989	2,379
Tcheng, J	229,209	14,500
Thien, K	207,744	10,245
Tholl, K	89,809	279
Tolsma, S	159,284	6,429
Toovey, K	154,004	3,480
Tran, A	108,518	297
Tran, T	106,574	2,854
Tratnik, A	154,056	12,843
Tremblay, J	321,656	49,425
Trinh, V	94,832	1,895
Tsarenko, I	81,910	161
Tse, G	99,482	9,428
Tukhtaeva, N	100,854	297
Vandall, J	246,384	45,804
Vogt, S	152,482	2,237
Vong, W	123,885	4,874
Wagner, C	145,896	1,184
Wang, P	91,891	779
Wasson, S	119,900	751
Watkins, A	176,090	5,832
Watkins, B	131,130	1,480
Weiss, D	281,036	26,847
Whittome, C	122,253	11,263
Willey, C	158,819	970
Wong, H	145,029	861
Wong, L	76,936	986
Wong, R	86,928	1,219
Woo, A	167,338	13,590

BC Financial Services Authority
Schedule of Remuneration and Expenses
For the year ended March 31, 2025

Name	Remuneration (\$)	Expenses (\$)
Wright, J	133,081	194
Wright, S	128,537	7,761
Wu, F	93,408	863
Yalkin, T	84,326	17,839
Yau, A	127,218	527
Yeung, Q	119,208	1,326
Zhai, X	120,541	2,792
Zhang, C	155,718	511
Zhang, S	107,860	2,034
Zhang, T	90,046	490
Zhang, W	98,194	1,347
Zhang, Y	112,849	2,403
Zhao, R	87,173	835
Zhu, W	78,911	45
Consolidated Total of Other Employees with Remuneration of \$75,000 or less	7,820,979	169,314
Total Employees	43,510,330	1,278,742

Reconciliation to Compensation and Benefits per the Financial Statements

Total Employees Remuneration	43,510,330
Employer CPP and EI	2,427,027
Pension and Other Benefits Applicable to All Employees	8,130,867
Accruals, Severance and Other Reconciling Adjustments	1,720,312
Compensation and Benefits per the Financial Statements	55,788,536

BC Financial Services Authority
Schedule of Remuneration and Expenses
For the year ended March 31, 2025

Statement of Severance Agreements

There were six severance agreements under which payment commenced between BCFSA and its non-unionized employees during the year ended March 31, 2025. These agreements represent from one to twelve months of compensation.

"Compensation" means regular salary excluding benefits.

BC Financial Services Authority
Schedule of Payment to Suppliers of Goods Services
For the year ended March 31, 2025

List of Aggregate Payments to Suppliers

Supplier Name	Amount Paid (\$)
0404 Holdings Ltd.	42,011
Affinity Staffing Inc.	825,014
Alexander Holburn Beaudin + Lang LLP	413,013
Ali, Laila	80,325
Alliedone Consulting Inc.	106,029
Allwest Reporting Ltd.	81,998
Amex Bank of Canada	43,546
Amplified Audio Visual Ltd	57,468
Angeles Consulting Inc.	182,259
AuditBoard Inc	166,797
Aviso Financial Inc.	49,895
BAASS Business Solutions Inc	141,022
Barnes, Rosemary A.	62,991
BC Online	57,029
BDO Canada LLP	69,626
Beanfield Technologies Inc	27,955
Blake, Cassels & Graydon LLP	155,392
Bloomberg Finance LP	84,005
Borden Ladner Gervais LLP	177,861
Cadillac Fairview Corporation Limited	1,136,935
Canadian Equality Consulting Inc.	77,228
Castellanos, Tulia	26,250
CDW Canada Corp.	146,661
Clee, Jennifer	126,733
Cloudflare, Inc.	75,423
Collins, Richard John	27,103
Corus Sales Inc	1,167,321
Cosman, Dean	98,832
Data Leaf Buyer, LLC	55,712
DataCamp, Inc.	68,985
Deloitte LLP	786,534
Deskpro Ltd.	45,983
Diligent Canada Inc	46,520
Eligeo CRM Inc.	52,500
Envoy Inc	27,180
Equifax Canada Co.	40,871
Evans, Timothy Leigh	41,644
Evolution AV Ltd.	51,468
Fantazomai Enterprises	28,350
Financial Services Regulatory Authority of Ontario	100,770

BC Financial Services Authority
Schedule of Payment to Suppliers of Goods Services
For the year ended March 31, 2025

Supplier Name	Amount Paid (\$)
Forever Foundation Holdings Ltd.	29,389
Friedrich & Friedrich Corporation	34,401
Gartner Canada Co.	68,198
Gravity Union Solutions Limited	325,743
Gun.io, Inc.	50,254
Harris & Company LLP	49,279
HDI Global SE	28,496
Heller, Ilan	41,123
HR Path Canada Inc.	384,763
HUB International Limited	126,014
iFathom Corp	46,699
Ignition It Solutions Inc.	123,748
Info-Tech Research Group Inc.	153,473
Innvest Hotels LP	151,868
International Association of Deposit Insurers	102,356
Ion Design Inc.	70,517
Iron Mountain Canada Operations ULC	80,341
Jamison, Wes	35,661
Karen E. Jamieson Law Corporation	28,454
Kearney, David	33,184
KnowBe4, Inc.	33,739
KPMG LLP	41,239
Kwela Leadership And Talent Management Inc.	129,346
Lack, Timothy J.	28,000
Lamar Transit Advertising Canada Ltd.	252,034
Larter, Shannon	138,623
Lenovo (Canada) Inc.	115,028
Linkedin Corporation	42,587
Logitek Technology Ltd.	102,099
Long View Systems Corporation	172,274
Lynch, Susan E	71,663
Market Security Analysis & Research Inc.	50,817
Mary-Jane Wilson Law Corporation	94,500
Massey Henry Inc.	133,427
McCormack & Company Law Corporation	31,080
McGougan, Susan	27,102
Meltwater News Canada Inc	50,481
Microsoft Canada Inc.	1,966,346
Minister of Finance of BC	533,653
MNP LLP	103,451
Monday.com Ltd.	30,276
Moody's Analytics Inc	51,808

BC Financial Services Authority
Schedule of Payment to Suppliers of Goods Services
For the year ended March 31, 2025

Supplier Name	Amount Paid (\$)
Moore, Deborah	42,512
Nelson, Beverly Ann	110,250
Ng, Arthur W.D.	34,361
Oasis Computing Inc.	128,226
O'Grady, Thelma Jean	52,109
One Twenty Three West Communications LLP	94,221
OpenSesame Inc	52,201
Orike, Adiela	25,203
Pacific Coast Information Systems	42,132
PD Holdings Law Corporation	26,250
PHOS Services Inc.	114,344
Poulus Ensom Smith LLP	49,914
Pricewaterhousecoopers LLP	201,600
Procom Consultants Group Ltd.	454,882
Public Service Pension Plan	7,709,619
Quorum Cyber Security (Canada) Inc.	112,704
Rachel A. Heidary Law Corporation	39,900
Receiver General for Canada	13,635,532
Refinitiv Canada Holdings Limited	28,130
Resolver Inc.	115,228
Ricoh Canada Inc	63,493
Robert Half Canada Inc.	272,055
Rogers Communications Canada Inc.	145,819
Schwartz Consulting Inc.	89,047
Scientia Services Limited	47,564
Smith Search Inc.	57,750
Softlanding Solutions Inc.	68,200
Sound-Rite Inc.	42,762
Spicer, Deborah	52,814
SSP Converged Solutions Inc	115,442
Steamworks Brewing Company Ltd.	26,986
Stemcell Technologies Canada Inc.	1,145,031
Stripe, Inc.	203,747
Sublime Media LLC	42,167
Sugden, McFee & Roos LLP	336,295
Teksystems Canada Corp.	936,204
Teranet Inc.	45,056
The Bell Telephone Company of Canada	60,420
The Little Dev Shop Inc.	70,560
The Manufacturers Life Insurance Company	3,297,866
The Toronto-Dominion Bank	665,762
Tittonel, Silvano	152,096

BC Financial Services Authority
Schedule of Payment to Suppliers of Goods Services
For the year ended March 31, 2025

Supplier Name	Amount Paid (\$)
Tri-Global Solutions Group Inc.	66,150
United Way British Columbia	32,356
University of British Columbia	701,325
Veritext Litigation Solutions Canada Inc.	26,608
Wayman, Sharon	56,713
Woolley, Bruce D	89,785
WPP Group Canada Communications Limited	103,233
Xpera Risk Mitigation & Investigation LP	51,490
Consolidated Total Paid to Suppliers who received Aggregate Payments of \$25,000 or less	1,429,048
Total Aggregate Amount Paid to Suppliers	46,779,935

BC Financial Services Authority
Schedule of Payment to Suppliers of Goods Services
For the year ended March 31, 2025

Reconciliation to the Statement of Operations

Total Aggregate Amount Paid to Suppliers	46,779,935
Total Other Employees Remuneration and Expenditures	55,788,536
Total Other Employees Remuneration included in Supplier Payments	(23,513,083)
Board Remuneration and Expenditures	258,850
Capital Purchases	(295,786)
Amortization	2,811,849
Other Reconciling Adjustments	(552,923)
Total per the Statement of Operations	81,277,378