

# Advisory

## Revision to Peer Groups Reporting

**Date:** October 7, 2025  
**Distribution:** B.C. Credit Unions  
**Advisory Number:** 25-036

### PURPOSE

BC Financial Services Authority (BCFSA) is modifying the way peer groups are reported in the Integrated Regulatory Information System (IRIS). As the number of credit unions in B.C. continues to decline due to mergers, these modifications are intended to maintain the confidentiality of reporting credit unions.

### BACKGROUND

Currently, peer groups are reported individually. Moving forward, results for peer groups 2 and 3 will be combined, as will results for peer groups 4 and 6. For example, instead of separate columns for peer groups 2 and 3 in the Credit Union Performance (CUP) Report, a single column will display the combined results.

These changes will take effect in the CUP Report during the week of December 8, 2025.

A summary of the revised reporting peer groups is provided below, with further details available in the Appendix.

Reporting of Peer Groups	Description	Number of Credit Unions
1	Northline	5
2 & 3	Okanagan and Kootenay	8
4 & 6	Vancouver Island and Greater Vancouver (smaller)	9
5	Greater Vancouver (larger)	4
	System (excluding central credit unions)	26

BCFSA will continue to monitor peer groups and notify credit unions if further changes are needed.

If you have questions or concerns about this Advisory, please contact BCFSA at [filings@bcfsa.ca](mailto:filings@bcfsa.ca).

## Appendix

Credit Union	Revised Peer Group	Existing Peer Group
Bulkley Valley Credit Union	1	1
Integris Credit Union	1	1
Lake View Credit Union	1	1
Northern Savings Credit Union	1	1
Williams Lake and District Credit Union	1	1
Cascadia Credit Union	2 & 3	2
Columbia Valley Credit Union	2 & 3	3
Creston & District Credit Union	2 & 3	3
Kootenay Savings Credit Union	2 & 3	3
Nelson & District Credit Union	2 & 3	3
Salmon Arm Savings and Credit Union	2 & 3	2
StellerVista Credit Union	2 & 3	3
VantageOne Credit Union	2 & 3	2
Coastal Community Credit Union	4 & 6	4
Community Savings Credit Union	4 & 6	6
First Credit Union	4 & 6	4
Greater Vancouver Community Credit Union	4 & 6	6
Khalsa Credit Union	4 & 6	6
Ladysmith & District Credit Union	4 & 6	4
Sharons Credit Union	4 & 6	6
Sunshine Coast Credit Union	4 & 6	6
Vancouver Firefighters' Credit Union	4 & 6	6
Beem Credit Union	5	5
First West Credit Union	5	5
Prospera Credit Union	5	5
Vancouver City Savings Credit Union	5	5