

Advisory

2026 Asset Groups and Peer Group Reporting

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PURPOSE

BC Financial Services Authority (BCFSA) is adjusting asset group definitions and revising how peer groups are reported in the Integrated Regulatory Information System (IRIS). These changes enhance confidentiality and account for credit union mergers, federal continuance, and the expected reduction in the number of credit unions.

ADDITIONAL INFORMATION

New Asset Group Structure

Credit unions will be assigned to the following asset groups, based on their assets at the end of the 2025 fiscal year:

1. **Asset group 1:** Credit unions with assets over \$1 billion
2. **Asset group 2:** Credit unions with assets between \$500 million and \$1 billion
3. **Asset group 3:** Credit unions with assets of \$500 million or less

Peer Group Reporting Changes

Moving forward, results for peer group 5 will be combined with peer group 4 & 6. In the Credit Union Performance (CUP) Report, the combined results for peer group 4, 5, & 6 will be displayed in a single column.

Effective Date

These changes to asset groups and peer group reporting will take effect in the CUP Report during the week of March 2, 2026.

Summaries of the 2026 asset groups and the revised reporting peer groups are provided below, with further details available in Appendix 1 and 2.

2026 Asset Groups	Assets	Number of Credit Unions
1	Over \$1 billion	9
2	Over \$500 million to \$1 billion	7
3	\$500 million or less	7
	System (excluding central credit unions)	23

Revised Peer Group Reporting	Description	Number of Credit Unions
1	Northline	4
2 & 3	Okanagan & Kootenay	7
4, 5 & 6	Vancouver Island & Greater Vancouver	12
	System (excluding central credit unions)	23

If you have questions or concerns about this Advisory, please contact BCFSa at filings@bcfsa.ca.

Appendix 1

Table 1: Credit Union 2026 Asset Groups

Credit Union	2026 Asset Group	2025 Asset Group
Beem Credit Union	1	1
First West Credit Union	1	1
Prospera Credit Union	1	1
Vancouver City Savings Credit Union	1	1
Coastal Community Credit Union	1	2
Kootenay Savings Credit Union	1	2
Salmon Arm Savings and Credit Union	1	2
Sunshine Coast Credit Union	1	2
Community Savings Credit Union	1	3
Bulkley Valley Credit Union	2	3
Cascadia Credit Union	2	3
Khalsa Credit Union	2	3
Northern Savings Credit Union	2	3
Sharons Credit Union	2	3
StellerVista Credit Union	2	3
VantageOne Credit Union	2	3
Ladysmith & District Credit Union	3	3
Lake View Credit Union	3	3
Nelson & District Credit Union	3	3
Williams Lake and District Credit Union	3	3
Creston & District Credit Union	3	4
Greater Vancouver Community Credit Union	3	4
Vancouver Firefighters Credit Union	3	4

Appendix 2

Table 2: Credit Union Peer Group Reporting

Credit Union	Revised Peer Group	Existing Peer Group
Bulkley Valley Credit Union	1	1
Lake View Credit Union	1	1
Northern Savings Credit Union	1	1
Williams Lake and District Credit Union	1	1
Cascadia Credit Union	2 & 3	2 & 3
Salmon Arm Savings and Credit Union	2 & 3	2 & 3
VantageOne Credit Union	2 & 3	2 & 3
Creston & District Credit Union	2 & 3	2 & 3
Kootenay Savings Credit Union	2 & 3	2 & 3
Nelson & District Credit Union	2 & 3	2 & 3
StellerVista Credit Union	2 & 3	2 & 3
Coastal Community Credit Union	4, 5 & 6	4 & 6
Community Savings Credit Union	4, 5 & 6	4 & 6
Greater Vancouver Community Credit Union	4, 5 & 6	4 & 6
Khalsa Credit Union	4, 5 & 6	4 & 6
Ladysmith & District Credit Union	4, 5 & 6	4 & 6
Sharons Credit Union	4, 5 & 6	4 & 6
Sunshine Coast Credit Union	4, 5 & 6	4 & 6
Vancouver Firefighters' Credit Union	4, 5 & 6	4 & 6
Beem Credit Union	4, 5 & 6	5
First West Credit Union	4, 5 & 6	5
Prospera Credit Union	4, 5 & 6	5
Vancouver City Savings Credit Union	4, 5 & 6	5