

# Advisory

## IRIS Blackout Periods for Mortgage Services

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**Date:** March 11, 2026  
**Distribution:** All Current and Prospective Registrants  
**Advisory Number:** 26-008

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### PURPOSE

BC Financial Services Authority (“BCFSA”) is issuing this Advisory to provide information about key dates associated with the transition from the *Mortgage Brokers Act* (“MBA”) to the *Mortgage Services Act* (“MSA”), which comes into force on October 13, 2026. Specifically, it provides the scheduled “blackout periods” in BCFSA’s online application system (i.e., “IRIS”).

### ADDITIONAL INFORMATION

To support a smooth transition to the new MSA licensing regime, BCFSA will implement a series of blackout periods, which mark the point at which IRIS will no longer accept or process specified MBA-related applications. In addition, IRIS will undergo a temporary system shutdown prior to the MSA coming into effect in October 2026, to facilitate essential system updates.

**To avoid delays or disruptions, registrants are strongly encouraged to submit any required applications well before the blackout periods stated below.**

The affected applications and related blackout periods are as follows:

- **New brokerage registration applications under MBA:**  
→ *Blackout begins April 15, 2026*
- **Submortgage broker registration applications under the MBA:**  
→ *Blackout begins August 4, 2026*
- **All other MBA-related applications:**  
→ *Blackout begins September 23, 2026*
- **IRIS system shutdown (BCFSA’s online application portal):**  
→ *Blackout from October 9, 2026 (end of business day) to October 13, 2026 (beginning of business day)*

### QUESTIONS

Questions about the MSA and the transition process can be sent to BCFSA’s Service Centre team at [msa@bcfsa.ca](mailto:msa@bcfsa.ca).