

# Advisory

## CUDIC Comprehensive Fund Size Review

**Date:** March 24, 2026  
**Distribution:** All CEOs/General Managers, CFOs, CROs, B.C. Credit Unions  
**Advisory Number:** 26-010

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### PURPOSE

BC Financial Services Authority (BCFSA) is undertaking a comprehensive review (Review) of the size of the Credit Union Deposit Insurance Corporation of British Columbia (CUDIC) Deposit Insurance Fund (Fund). A periodic Review ensures the Fund is appropriate for the operating environment of the B.C. credit union segment. The Review is scheduled for completion in June 2026.

### BACKGROUND

The primary purpose of the Fund is to protect credit union depositors from incurring a loss should a credit union fail. In addition to repaying credit union members' insured deposits, the Fund can be used to provide financial assistance to credit unions prior to a failure, as permitted by the *Financial Institutions Act* (FIA).

BCFSA balances the need for an appropriate fund size that contributes to depositor confidence and system stability with the cost of holding the reserve for the credit union. BCFSA is committed to reviewing the Fund target size every four years, or after a shock event to the system. The most recent Review was in 2021, culminating with the BCFSA Board approving a Fund size target range of 1.2 per cent to 1.45 per cent and a target point of 1.3 per cent of insured deposits in May 2022.

### INFORMATION SESSION

Please join us for an information session to discuss:

- An overview of the Fund Review process;
- Frequently asked questions; and
- Next steps and anticipated timelines.

This 60-minute session is intended for CFOs of B.C. regulated credit unions. Participants will have the opportunity to take part in a moderated question and answer period. The information session will be recorded and made available upon request for those unable to attend.

### CUDIC Comprehensive Fund Size Review

**Time: April 8, 2026, 3–4 p.m. PST**

**[REGISTER HERE](#)**

### ADDITIONAL INFORMATION

Please send all questions and comments to [depositinsurance@bcfsa.ca](mailto:depositinsurance@bcfsa.ca).