

Advisory

MSA Transition Education Deadline for Current MBA Registrants

Date: April 2, 2026
Distribution: All Current and Prospective Registrants
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PURPOSE

BC Financial Services Authority (“BCFSA”) is issuing this Advisory to provide information about key dates associated with the transition from the *Mortgage Brokers Act* (“MBA”) to the *Mortgage Services Act* (“MSA”), which comes into force on October 13, 2026. This Advisory highlights deadlines for mandatory transition education. Transition education deadlines apply to all current registrants under the MBA who want to transition to a licence under the MSA.

Information on MSA education requirements can be found on BCFSA’s [Mortgage Services Knowledge Base](#).

ADDITIONAL INFORMATION

BCFSA is working with the University of British Columbia to administer transition education. The following mandatory courses are designed to help mortgage brokers and Designated Individuals understand the new requirements under the MSA:

Mortgage Brokers

- MSA: Getting Started
- MSA: The New Mortgage Broker

Principal Brokers

- MSA: Getting Started
- MSA: The New Principal Broker (Part 1)
- MSA: The New Principal Broker (Part 2)

All current MBA registrants wishing to continue providing mortgage services after the MSA comes into force must complete all their transition education requirements by **September 22, 2026**.

Individuals who do not complete the mandatory transition education will not be licensed under the MSA to provide mortgage services as of October 13, 2026. They may also be subject to disciplinary action if they provide services while unlicensed, and may be subject to any applicable fees and to meet any applicable requirements before they can resume providing mortgage services.

BCFSA strongly encourages completion of the mandatory transition education requirements well in advance of the deadline to avoid consequences for licensing.

Classification: **Public**

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Individuals who do not wish to transition their registration to a licence under the MSA should take steps to surrender their licence by September 22, 2026. More information on the steps required to terminate a licence can be found on BCFSAs [Mortgage Brokers Resource page](#).

More information on transition education requirements can be found on BCFSAs [Mortgage Services Knowledge Base](#).

To support essential system updates during the transition period, there will be “blackout periods” which mark the point at which BCFSAs application system (“IRIS”) will no longer accept or process certain MBA-related applications. To avoid delays or disruptions, registrants are strongly encouraged to submit any required applications well before the “blackout periods”. More information on these can be found on BCFSAs [Mortgage Services Knowledge Base](#).

QUESTIONS

Questions about the MSA and the transition process can be sent to BCFSAs Service Centre team at msa@bcfsa.ca.