

Advisory

Qualifying Education Deadlines and MBA Application Deadlines

Date: April 2, 2026
Distribution: All Current and Prospective Registrants
Advisory Number: 26-012

PURPOSE

BC Financial Services Authority (“BCFSA”) is issuing this Advisory to provide information about key dates associated with the transition from the *Mortgage Brokers Act* (“MBA”) to the *Mortgage Services Act* (“MSA”), which comes into force on October 13, 2026. More specifically, this Advisory focuses on qualifying MSA education deadlines for new and current applicants not currently registered under the MBA.

This Advisory does not address MSA transition education deadlines for existing registrants. Information on transition education requirements and further details on MSA education requirements can be found on BCFSA’s [Mortgage Services Knowledge Base](#).

ADDITIONAL INFORMATION

As part of the transition from the MBA to the MSA, BCFSA has collaborated closely with its course provider, the University of British Columbia, to coordinate the final deadlines for completing MBA education requirements and to launch the new MSA licensing course.

To support an orderly transition to the MSA, two key education pathways have been established for new and existing applicants, who are not currently registered under the MBA, and are seeking to provide mortgage services:

1. Existing MBA Education and Transition Education; or
2. New MSA Education.

Applicants must be aware of the timelines associated with each pathway to ensure they complete the required qualifications within the applicable deadlines. Below is further information on each education pathway.

Existing MBA Education and Transition Education

Completion of the *Mortgage Brokerage in B.C.* course is required, and below are the associated key deadlines:

- Registration for the *Mortgage Brokerage in B.C.* course will be available up to and including **July 15, 2026**.
- Once registered, individuals have up to one year from the date they successfully complete their course assignments to pass the associated examination. The last date that the examination will be available is **July 15, 2027**.
- Applicants then have one year from the date of passing the examination to apply for licensing with BCFSA, even if that period occurs once the MSA comes into effect. For example, if an applicant passed the *Mortgage Brokerage in B.C.* examination on July 15, 2027, the last date that they can apply for licensing is July 15, 2028.

Classification: **Public**

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Applicants enrolled in the *Mortgage Brokerage in B.C.* course must also successfully complete the MSA transition education requirements. These transition education requirements must be completed **prior** to applying for licensing. More information on MSA transition education requirements can be found on the [Mortgage Services Knowledge Base](#).

BCFSA strongly encourages applicants to complete all required education well in advance of the deadlines.

New MSA Education

Once registration for the *Mortgage Brokerage in B.C.* course is no longer available, prospective applicants will be required to complete the *Mortgage Services Licensing* course and pass the associated examination. There are no transition education requirements for those enrolled in the *Mortgage Services Licensing* course.

The following dates apply to the *Mortgage Services Licensing* course and associated examination:

- **First day to register for the Mortgage Services Licensing course:**
→ *August 4, 2026*
- **First day to write Mortgage Services Licensing examination:**
→ *October 13, 2026*

To support a smooth transition to the new MSA licensing regime, BCFSA will implement a series of “blackout periods,” which mark the point at which IRIS will no longer accept or process specified MBA-related applications. In addition, IRIS will undergo a temporary system shutdown prior to the MSA coming into effect in October 2026, to facilitate essential system updates. To avoid delays or disruptions, registrants are strongly encouraged to submit any required applications well before the “blackout periods”. More information on these can be found on BCFSA’s [Mortgage Services Knowledge Base](#).

QUESTIONS

Questions about the MSA and the transition process can be sent to BCFSA’s Service Centre team at msa@bcfsa.ca.