

# Advisory

## Consultation on Proposed Capital Reporting Requirements for B.C. Credit Unions

---

**Date:** April 9, 2026  
**Distribution:** All CEOs/General Managers, CFOs, CROs, B.C. Credit Unions  
**Advisory Number:** 26-013

---

### PURPOSE

As part of the Capital Modernization Project, BC Financial Services Authority (BCFSA) is consulting on proposed capital reporting requirements for B.C. credit unions and seeking written feedback from all interest holders **by May 21, 2026**. The proposed reporting requirements include new and updated templates and reporting instructions for the Capital Adequacy Return (CAR) and Financial and Statistical Return (FSR). BCFSA anticipates that the proposed reporting requirements would come into effect on January 1, 2027 in conjunction with the proposed Capital Rules.

### FEEDBACK

Comments can be submitted through the [Consultation Feedback Form](#) or sent directly via email to [CUCapital@bcfsa.ca](mailto:CUCapital@bcfsa.ca). BCFSA values all the feedback it receives during consultations and will consider all input to finalize the reporting requirements.

**Please submit your feedback on the proposed CAR and FSR reporting templates and instructions prior to the close of the consultation on May 21, 2026.**

### CONSULTATION PACKAGE

To support review and feedback, BCFSA has provided a Consultation Package containing the following proposed reporting templates and instructions:

- [Draft CAR template](#);
- [Draft CAR reporting instructions](#);
- [Draft FSR template](#); and
- [Draft FSR reporting instructions](#).

The proposed new CAR reporting template and instructions are based on the requirements in the proposed [Capital Rules](#) and the proposed amendments outlined in the [Capital Rules Consultation Summary Report](#). References to sections of the proposed Capital Rules are included in the draft reporting template and instructions.

The proposed revised FSR reporting template and instructions are updated with changes related to the requirements in the proposed Capital Rules (i.e., consolidated reporting) and other changes (i.e., new sections for additional deposit data to inform deposit composition of a credit union). For easy reference, all changes to the draft template and instructions are highlighted in yellow.

Classification: **Public**

600-750 West Pender Street  
Vancouver, B.C. V6C 2T8

T 866 206 3030  
F 604 660 3365

**You're Protected**  
[bcfsa.ca](http://bcfsa.ca)

BCFSA encourages credit unions to review the draft reporting templates and instructions thoroughly and in its entirety.

### **INFORMATION SESSIONS**

On April 1, credit unions received an invitation to attend two information sessions on April 16 and April 30, to learn more about the proposed reporting requirements. Please refer to that communication or [BCFSA's website](#) for details about the information sessions. The April 16 session is intended for CFOs, regulatory and compliance teams, and the April 30 session is intended for regulatory reporting and compliance teams responsible for preparing capital and financial returns. Please ensure all appropriate staff at your credit union receive the invitation. Both information sessions will be recorded and available upon request.

**April 16 - Information Session 11 a.m. – 11:45 a.m. PST**

[REGISTER HERE](#)

**April 30 - Q&A Information Session 11 a.m. – 12 p.m. PST**

[REGISTER HERE](#)

To help us tailor the session, we ask you to submit any questions in advance using this [Ask Us Form](#) or by emailing us at [CUCapital@bcfsa.ca](mailto:CUCapital@bcfsa.ca).

For the Q&A Information Session, attendees will have the opportunity to ask questions in a Zoom meeting format, allowing for real-time interaction and direct engagement with the presenters.

### **ADDITIONAL INFORMATION**

BCFSA will treat submissions of feedback as confidential records and will not publish individual submissions or attribute content. However, please note that all submissions are subject to the *Freedom of Information and Protection of Privacy Act*.

For more information about the Capital Modernization Project, visit the [Capital Modernization Project](#) consultation page.

If you have any questions, please contact us at [CUCapital@bcfsa.ca](mailto:CUCapital@bcfsa.ca).