

# Advisory

## Reporting Requirements during Transition from MBA to MSA

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**Date:** April 22, 2026  
**Distribution:** All Current MBA Registrants  
**Advisory Number:** 26-015

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### PURPOSE

BC Financial Services Authority (“BCFSA”) is issuing this Advisory to provide information about key dates associated with the transition from the *Mortgage Brokers Act* (“MBA”) to the *Mortgage Services Act* (“MSA”), which comes into force on October 13, 2026. More specifically, it provides the filing deadlines for registrants under the MBA whose fiscal year-end dates may overlap with the MSA in-force date.

#### Under the *Mortgage Brokers Act*:

- Registrants **who handle a trust account** must file a [Form 15 – Accountant’s Report](#) within **120 days** of their fiscal year-end.
- Registrants **who do not handle a trust account** must file a [Form 12 – Statutory Declaration Respecting Absence of Trust Transactions](#) within **30 days** of their fiscal year-end.

#### Transitioning to the *Mortgage Services Act*:

Moving forward, filing requirements will depend on the registrant’s/licensee’s fiscal year-end:

- **Fiscal year-end on or before October 12, 2026:**  
All filing requirements must be completed in accordance with the **MBA**.
- **Fiscal year-end on or after October 13, 2026:**  
All filing requirements must be completed in accordance with the **MSA**.

Mortgage brokerages that **administer mortgages**, provide **mortgage lending**, or maintain a **trust account** have new filing requirements under the MSA. See the [General Brokerage Reporting Requirements Guideline](#) for more information on brokerage filing requirements for in-flight files under the MSA.

### ADDITIONAL INFORMATION

More information, including information about in-flight files during the transition and reporting obligations under both the MBA and MSA, is available through BCFSA’s [Mortgage Services Knowledge Base](#).

Classification: **Public**

600-750 West Pender Street  
Vancouver, B.C. V6C 2T8

T 866 206 3030  
F 604 660 3365

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## QUESTIONS

Questions about the MSA and the transition process can be sent to BCFSa's Service Centre team at [msa@bcfsa.ca](mailto:msa@bcfsa.ca).