

# Advisory

## Guideline E-15: Repeal of Appointed Actuary Peer Review Requirement

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**Date:** April 28, 2026  
**Distribution:** B.C. Incorporated Insurance Companies  
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### PURPOSE

BC Financial Services Authority (BCFSA) is eliminating the peer review expectation for appointed actuaries currently set out in the Office of the Superintendent of Financial Institutions' (OSFI) Guideline E-15 "Appointed Actuary: Legal Requirements, Qualifications and Peer Review" (E-15), effective January 1, 2027.

On an ongoing basis, BCFSA evaluates and may adopt guidance issued by OSFI for the insurance segment in B.C.

BCFSA previously adopted E-15 and continues to adopt it with the above-noted change. This approach aligns with OSFI's decision to discontinue the mandatory peer review expectation on the same date, January 1, 2027. The change is intended to streamline appointed actuary oversight requirements. BCFSA has updated its [Guideline of OSFI Guidance Adopted for Insurance](#) to reflect this change.

Insurance companies that have peer reviews scheduled for the fiscal year ending in 2026 should continue with those reviews. Peer reviews will continue to add value until January 1, 2027, given the recent implementation of International Financial Reporting Standard (IFRS) 17.

Though there will be no broad expectation for peer review, BCFSA may still request it if deemed necessary for effective supervision of the insurance company.

### ADDITIONAL INFORMATION

- [OSFI Guidance Adopted for Insurers in British Columbia](#)

To request a copy of any OSFI guideline not linked in the guideline above, please contact [policy@bcfsa.ca](mailto:policy@bcfsa.ca).

For inquiries regarding this Advisory, please contact your Relationship Manager.