

BC FINANCIAL SERVICES AUTHORITY

**IN THE MATTER OF THE *MORTGAGE BROKERS ACT*
RSBC 1996, c. 313 as amended**

AND

IN THE MATTER OF

**KRISTINA-ALEXANDREA BEYE
(500299)**

NOTICE OF HEARING

(Pursuant to sections 8 and 8(1) of the *Mortgage Brokers Act*)

[This Notice has been redacted before publication.]

NOTICES OF HEARING issued by the Registrar of Mortgage Brokers include allegations which will be considered at a hearing. Allegations contained in a Notice of Hearing are unproven until the Registrar of Mortgage Brokers or their designate has determined their validity.

To: Kristina-Alexandrea Beye
c/o Cove Mortgage Ltd.
560 – 171 Esplanade W.
North Vancouver, BC | V7M 3J9

TAKE NOTICE that the Registrar of Mortgage Brokers (the “**Registrar**”) will hold a hearing pursuant to section 8 of the *Mortgage Brokers Act* (“**MBA**”) in the virtual Hearing Room at BCFSA’s offices located at **600 – 750 West Pender Street, Vancouver, British Columbia** where the Registrar will provide each of you with an opportunity to be heard prior to the Registrar making any order under the MBA should it be determined that your conduct contravened the MBA or the regulations made under the MBA (the “**Regulations**”).

The hearing will commence on a date to be determined by the parties, and if no agreement is reached within one month of the date of this Notice, the hearing date will be determined by the Registrar.

AND TAKE NOTICE that the allegations against Kristina-Alexandrea Beye (“**K. Beye**”) are as follows:

1. K. Beye engaged in conduct that would disentitle her to registration if she were an applicant under s. 4 of the MBA, when she failed to maintain adequate oversight of Hidden Gem Marketing Ltd. (“**Hidden Gem**”), of which she was sole director, resulting in funds held by Hidden Gem being

forfeited to the Province of British Columbia, pursuant to the *Civil Forfeiture Act*, SBC 2005, c. 29 (the “CFA”).

2. K. Beye made a statement in a record filed or provided under the MBA that, at the time and in the light of the circumstances under which the statement was made, was false or misleading with respect to a material fact or that omitted to state a material fact, the omission of which made the statement false or misleading, when she submitted a licence renewal application on June 12, 2024 in which she failed to report judgments rendered against her personally and against Hidden Gem, in particular:
 - a. An interim preservation order over bank accounts held by Hidden Gem, pursuant to s. 8 of the CFA, dated April 25, 2022 (*British Columbia (Director of Civil Forfeiture) v. Cannon*, 2022 BCSC 633); and
 - b. A document production order in the CFA proceedings, dated February 21, 2023 (*British Columbia (Director of Civil Forfeiture) v. Cannon*, 2023 BCSC 339).

AND TAKE FURTHER NOTICE that in the event the Registrar determines that the conduct of either of you, as set out above, contravened the MBA or the Regulations, the Registrar may make any of the orders set out in section 8 of the MBA including, but not limited to, the remedies permitted pursuant to sections 8 and 8 (1.4) of the MBA. In addition, the Registrar may make an order against you for payment of the investigation and costs of the hearing, pursuant to section 6(9) of the MBA and may make any further orders under the MBA as deemed appropriate by the Registrar.

AND TAKE FURTHER NOTICE that in the event of your non-attendance at the hearing, the Registrar may proceed with the hearing in your absence. The Registrar may hear evidence and make findings regarding your conduct and may make orders described above, all without further notice to you.

AND TAKE FURTHER NOTICE that you are entitled, at your own expense, to be represented by legal counsel at the hearing and you and your counsel will have the right to cross-examine all witnesses called and to call evidence in your defence and reply in answer to the allegations.

Dated this 26th day of March, 2026 at the City of Victoria, British Columbia.

Registrar of Mortgage Brokers

“Original signed by Jonathan Vandall”

Per: Jonathan Vandall
Acting Registrar of Mortgage Brokers
Province of British Columbia