

Advisory

CUDIC Deposit Data Requirements

Date: July 2, 2026
Distribution: All CEOs/General Managers/CFOs, B.C. Credit Unions
Advisory Number: 26-025

PURPOSE

BC Financial Services Authority (BCFSA) is releasing a [Deposit Data Requirements Regulatory Statement](#) (Statement) for all B.C. credit unions. The Reporting Instructions: Deposit Data Submission Requirements (Reporting Instructions) will be distributed separately by email.

The Statement explains the following requirements:

- frequency and timing of data extract requests
- data requirements that credit unions must implement
- format in which the data must be provided to BCFSA

The Statement and Reporting Instructions replace all previous versions, including supplemental material.

REPORTING INSTRUCTION UPDATES

The Reporting Instructions issued in June 2025 have been updated to reflect the input credit unions provided during the testing and validation process for the September 2025 data submissions and to improve clarity and consistency in how selected data fields are reported. Most updates involve clarifications to definitions, classifications, and descriptions and are intended to address prior inconsistencies in interpretation.

A limited number of updates involve targeted changes to specific data fields where process or system adjustments may be required. Key updates relate to selected fields within the Account, Customer, Holds, and Joint Account extracts, including product types, customer classifications, hold types, and ownership attributes. Credit unions should refer to the updated Reporting Instructions for full details.

BACKGROUND

BCFSA is responsible for administering the Credit Union Deposit Insurance Corporation of B.C. (CUDIC). Pursuant to Section 266 of the Financial Institutions Act (FIA), CUDIC guarantees eligible deposits at B.C. credit unions and operates the Deposit Insurance Fund.

FIA Sections 210, 211, 212, and 213 provide the Superintendent of Financial Institutions with the authority to collect information and records from B.C. credit unions related to deposit data. Deposit data may be used by BCFSA for making deposit insurance determinations and payments, for supervisory purposes, and for other purposes in administering the FIA. Any unmasked customer data will only be used for purposes related to deposit insurance determination and payment.

Classification: **Public**

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ADDITIONAL INFORMATION

Credit unions will receive a separate email with instructions for submitting their Deposit Data Extract as at September 30, 2026. The completed extract must be submitted no later than November 30, 2026.

Questions or requests for a one-on-one meeting to discuss the data requirements can be emailed to depositinsurance@bcfsa.ca.

1. [Regulatory Statement: Deposit Data Requirements](#)
2. Reporting Instructions: Deposit Data Requirements (distributed via a separate email)