Disclosure to Borrower of Expected Remuneration

The following disclosure shows you how much the mortgage brokerage expects to get paid, directly or indirectly, from providing mortgage services to you or on your behalf.

All payments for my services as a mortgage broker must be made to the mortgage brokerage, not to me directly. If I do not know the exact amount of remuneration I might receive, I will give you an estimate or explain how it will be calculated.

THIS INFORMATION HELPS YOU UNDERSTAND:

- Who gets paid
- How much they get paid
- Where the money comes from or goes to

REMUNERATION CAN INCLUDE:

- Money or other benefits (such as event tickets or loyalty points)
- Commissions, fees, bonuses, or other rewards (such as volume bonuses paid out in the future)

DISCLOSURE OF REMUNERATION

The mortgage brokerage expects to receive the following remuneration:

- Form and amount of remuneration: ______________________________
- Source of remuneration: ______________________________

The mortgage brokerage will keep the following remuneration:

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The mortgage brokerage will pay the following remuneration to another mortgage brokerage that helped arrange your mortgage, if applicable:

- Form and amount of remuneration: ______________________________
- Name of mortgage brokerage: ______________________________

As your mortgage broker, I expect to receive the following for helping to arrange your mortgage.

- Form and amount of remuneration: ______________________________
- Source of remuneration: ______________________________

If applicable, other important details about how the mortgage brokerage and broker are paid for helping to arrange your mortgage:

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ACKNOWLEDGEMENT AND SIGNATURES

This disclosure to borrower of expected remuneration is required under section 72 of the Mortgage Services Rules.

I understand that, under the Mortgage Services Act, it is misconduct to make (or allow to be made) a false or misleading statement in any record, which includes omitting authorized or required information. I further acknowledge that if there is any substantive change to the information provided, I will promptly disclose this change.

Mortgage Brokerage Name: ______________________ Date: ______________

Mortgage Broker Name(s): ______________________

Mortgage Broker Signature(s): ______________________

Borrower Name(s): ______________________ Date: ______________

Borrower Signature(s): ______________________

This disclosure was provided by:

(select option)

◯ Email ◯ In-person ◯ Other (describe): ______________________

The mortgage brokerage must keep a copy of this disclosure form and provide it to BC Financial Services Authority upon request.

BC Financial Services Authority (BCFSA) is the legislated regulatory agency that works to ensure mortgage services licensees have the skills and knowledge to provide you with a high standard of service. All mortgage services licensees must follow rules that help protect consumers, like you. We are here to help you understand your rights. For additional information on mortgage services, or to ask us a question or file a complaint, visit us online at www.bcfsa.ca, email us at servicecentre@bcfsa.ca, or call us at 604 660 3555 or 1 866 206 3030. You can submit an anonymous tip through BCFSA's website.