Financial and Statistical Return Template and Reporting Instructions

Summary of Changes – 2026 Updates

This document outlines the changes made to the Financial and Statistical Return (FSR) template and reporting instructions. The updated FSR is effective January 1, 2027.

FSR Template and Reporting Instructions – 2026 Updates
Consolidated Reporting
FSR reporting changed from a non-consolidated basis to a consolidated basis. **Credit unions must prepare the FSR on a consolidated basis**, in accordance with the International Financial Reporting Standards (IFRS), unless otherwise specified in the FSR reporting instructions.
Sections 1000 & 2000 – Consolidated Balance Sheet
Added new lines: Loans to Credit Unions (applicable only to Central 1 Credit Union (Central 1)) Reverse Repurchase Agreements Goodwill Equity Investments in Associates and Joint Ventures Cheques and Items in Transit Liabilities Obligations Related to Securities Sold Short Debt Securities Issued Membership Shares Other Shares Classified as Liabilities Other Shares Classified as Equity
Clarified in the reporting instructions that Property Held for Investments is held to earn rental income or for capital appreciation
Separated Goodwill and Intangible Assets into two lines
Removed lines not needed with the consolidated basis of reporting: Equity Investments - Less than 10% Ownership Equity Investments - 10% or Greater Ownership
Separated line Equity Shares into three lines: Membership Shares Other Shares Classified as Liabilities Other Shares Classified as Equity

Classification: **Public**

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FSR Template and Reporting Instructions – 2026 Updates
Section 3000 – Consolidated Comprehensive Income Statement
Updated lines: Insurance, Wealth Management and Trust Services – updated to include net revenues from insurance related services (i.e., commissions and fees earned from acting as selling brokers/agents of insurance products) Dividends on Shares – updated and clarified in the reporting instructions to only include year-to-date declared dividends treated as expense
Added new lines: Membership Dues (applicable only to Central 1) Share of Income (Loss) from Equity Investments in Associates and Joint Ventures Other Comprehensive Income (Loss), Net of Tax Share of OCI from Equity Investments in Associates and Joint Ventures, Net of Tax
Removed line not needed with the consolidated basis of reporting: Income (Loss) from Subsidiaries
Cash and Investments
Added new line: Section 1100 - Cheques and Items in Transit Assets
Loans and Leases
Removed from the reporting instructions the definitions and classification of loans and leases that were **replaced in the new** Credit Union Capital Requirements Rules, effective January 1, 2027
Added new lines: Section 1200 - Credit Card Limit Section 1230 - Allowance for Credit Losses on Loans and Leases - Other, to report only allowances on loans to credit unions and reverse repurchase agreements Section 1240 - Credit Impaired Loans and Leases - Other, to report only credit impaired loans to credit unions and reverse repurchase agreements Section 1260 - Commercial Risk Rating 4 (Past Due for Review)
Borrowings
Added new line: Section 2100 - Obligations Under Repurchase Agreements
Deposits
Added new quarterly sections: Section 2220 - Top 10 Depositors by Type, for reporting deposit details of the credit union's top 10 depositors for monitoring deposit concentration Section 2230 - Deposit Maturity by Depositor Type, for reporting deposit details of the credit union's demand and term deposits for monitoring deposit composition by maturity

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Retained Earnings
Added new line: Section 2500 - Dividends on Shares, Net of Tax, for reporting year-to-date declared dividends on shares treated as distributions of retained earnings, net of taxes
Net Interest Income
Added new lines: Section 3100 - for reporting interest income on Loans to Credit Unions (applicable only to Central 1) and Reverse Repurchase Agreements Section 3110 - for reporting interest expense on Obligations Under Repurchase Agreements and Interest Expense on Debt Securities Issued
Accumulated Other Comprehensive Income (Loss)
Added new line: Section 2610 - AOCI - Memo Items: Share of AOCI from Equity Investments in Associates and Joint Ventures, Net of Tax
Clarified in the reporting instructions to include the credit union's proportional share of associates and joint ventures' AOCI in the appropriate lines in Section 2610 and also report these in the memo items
Other Comprehensive Income (Loss)
Added new line: Section 3610 - OCI - Memo Items: Share of OCI from Equity Investments in Associates and Joint Ventures, Net of Tax
Clarified in the reporting instructions to include the credit union's proportional share of associates and joint ventures' OCI in the appropriate lines in Section 3610 and also report these in the memo items
Other Statistics
Removed line: Section 4400 - Internal Capital Target (%)
Added new lines: Internal Capital Targets set by the credit union and aligned with Credit Union Capital Requirements Rules: Internal Capital Target - Tier 1 Capital (%) Internal Capital Target - Total Capital (%)
Non-Consolidated Deposits
Added new quarterly sections (not applicable to Central 1)**:** Section 9000 - Deposits at the Credit Union, for reporting details of the credit union's demand and term deposits on a non-consolidated basis Section 9010 - Deposits at the Credit Union by Depositor Type, for reporting details of the credit union's demand and term deposits by depositor type on a non-consolidated basis

FSR Template and Reporting Instructions – 2026 Updates
Section 9100 - CUDIC Insured Deposits, for reporting details of credit union's deposits with deposit insurance guarantee under Section 266 of the FIA
Removed Sections
Section 1400 - Equity Investments - 10% or Greater Ownership was eliminated, as this section was replaced with full consolidation of the credit union's subsidiaries
Section 4110 - Interest Rate Risk / Off Balance Sheet Hedging was eliminated, as this data is included in other credit union submissions
Section 4200 - Lending Policy Limits was eliminated, as this data is included in other credit union submissions