

Advisory

Release of New Capital Reporting Requirements and Information Session

Date: July 9, 2026
Distribution: All B.C. Credit Union CEOs, CROs and CFOs
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PURPOSE

Following the capital reporting requirements consultation, BC Financial Services Authority (BCFSA) is releasing its Capital Adequacy Return (CAR) Regulatory Statement, Financial and Statistical Return (FSR) Regulatory Statement and Consultation Summary Report (Report). As outlined in the Statements, the new CAR and FSR reporting requirements come into effect on January 1, 2027. See **Appendix A** for filing dates.

INFORMATION SESSION

BCFSA invites you to register for an information session during which we will provide an overview of the consultation themes, timeline for reporting requirements, and a moderated question and answer period. We invite you to share the registration link with others in your organization whose attendance would be appropriate.

Time: July 16, 2026, 10-11 a.m. PST

[REGISTER HERE](#)

CONSULTATION SUMMARY

On April 9, 2026, BCFSA engaged credit unions in seeking feedback on its proposed CAR template, updated FSR template, and reporting instructions. The consultation ended on May 21, 2026. The Report summarizes the feedback received and provides BCFSA's responses. BCFSA made minor changes to the templates and reporting instructions in response to feedback, which are noted in the Report.

ADDITIONAL INFORMATION

For additional details about the CAR and FSR reporting requirements, including filing due dates and frequency, please refer to the Statements. The new CAR and FSR templates and reporting instructions are attached in the Statements. To help credit unions with the transition, BCFSA has provided the summary of changes to the FSR template and reporting instructions and the new CAR and updated FSR validation rules. Please see BCFSA's website: [Credit union filing requirements](#).

- [Capital Reporting Requirements Consultation Summary Report](#)
- [Regulatory Statement – Capital Adequacy Return \(CAR\)](#)
- [Regulatory Statement – Financial and Statistical Return \(FSR\)](#)
- [BCFSA Capital Modernization Project](#)

If you have any questions, please contact us at CUCapital@bcfsa.ca.

Classification: **Public**

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APPENDIX A

The table (below) provides the required reporting for CAR and FSR with due dates during 2027. Credit unions will continue to use the current CAR and FSR reporting templates for the remainder of 2026. The final submissions using the current CAR and FSR templates will be for the period ending December 31, 2026, including the annual filings for 2026. Credit unions must use the new CAR and updated FSR templates beginning with the filing period ending January 31, 2027, and onwards. CAR and FSR reporting frequency and dues dates remain the same as the current requirements.

Report	Submission	Filing Period Ending	Due Date
Filings using the current templates*			
* "Current template" means the CAR template, FSR template, and ASI webform which are currently in effect and used through Dec. 31, 2026.			
CAR/FSR reporting for all credit unions	Last monthly/quarterly filing using the current templates	Dec. 31, 2026	Jan. 20, 2027
Parallel Reporting for all credit unions	Last quarterly submission using the Self Assessment Tool (SAT)	Dec. 31, 2026	Jan. 30, 2027
Annual CAR/FSR reporting for all credit unions & Audit report on the annual CAR	Last annual filing using the current templates	Dec. 31, 2026	March 31, 2027
Annual Supplemental Information (ASI) to the FSR for all credit unions	Last annual filing using the current webform	Dec. 31, 2026	March 31, 2027
Filings using the new templates*			
* "New template" means the new CAR template and the updated FSR template effective Jan. 2027.			
FSR reporting for all credit unions	Monthly filing using the new template	Jan. 31, 2027 and onwards	Feb. 20, 2027
CAR reporting for credit unions with over \$500 million in assets	Monthly filing using the new template	Jan. 31, 2027 and onwards	Feb. 20, 2027
CAR reporting for credit unions with \$500 million or less in assets	Quarterly filing using the new template	March 31, 2027 and onwards	April 20, 2027
Annual CAR/FSR reporting for all credit unions & Audit report on the annual CAR	Annual filing using the new templates	Dec. 31, 2027 and onwards	March 30, 2028