Advisory

2026 Base Assessment Rate

Date: July 21, 2026

Distribution: All CEOs/General Managers/CFOs, B.C. Credit Unions

Advisory Number: 26-029

PURPOSE

To inform B.C. credit unions that BC Financial Services Authority (BCFSA) has set the Base Assessment Rate (BAR) at 5.5 basis points of insured deposits. This rate will be used to calculate base deposit insurance premiums for the upcoming year.

ADDITIONAL INFORMATION

BCFSA annually assesses credit unions' contribution to the Credit Union Deposit Insurance Corporation of British Columbia (CUDIC) Deposit Insurance fund in accordance with Section 268 of the Financial Institutions Act. Each credit union is assessed at the BAR with a potential adjustment to the premium as determined through the Differential Premium System.

The BAR is set with consideration given to several factors, including:

- the value of the deposit insurance fund in relation to total insured deposits
- the segment risk
- the fund size in relation to its target range
- deposit growth and
- the affordability impact on credit unions.

Credit unions will receive a 2026 Premium Assessment Notice and an invoice in August 2026. Each credit union will be asked to sign and return an authorization in the form set out in the invoice authorizing Central 1 credit union to debit the deposit insurance premium from the credit union's operating account in September 2026.

If you have any questions relating to this advisory, please contact depositinsurance@bcfsa.ca

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