

Advisory

Consultation on the Internal Capital Adequacy Assessment Process Guideline for B.C. Credit Unions

Date: July 29, 2026
Distribution: All Credit Union CEOs, CFOs, CROs
Advisory Number: 26-021

PURPOSE

As part of the Capital Modernization Project, BC Financial Services Authority (BCFSA) is consulting on the Internal Capital Adequacy Assessment Process (ICAAP) Guideline as described in Part 3 of the Basel II Framework. The updated ICAAP Guideline emphasizes a principles-based framework and establishes broad expectations while allowing individual credit unions to determine how best to meet them. This approach promotes flexibility, innovation, and accountability.

The consultation will be open from July 29 to September 30, 2026. Credit unions can provide feedback on the Consultation Package (see below) using the ICAAP Consultation Feedback Form or by sending an email to CUCapital@bcfsa.ca.

CONSULTATION PACKAGE

- [Draft ICAAP Guideline](#)
- [Draft ICAAP Submission Instructions](#)

INFORMATION SESSION

We invite credit unions to attend an information session to learn more about the ICAAP consultation. Please ensure this invitation is distributed to all appropriate staff at your credit union. This 60-minute session will provide:

- an overview of the consultation package and the consultation process and
- next steps and anticipated timelines.

Time: September 10, 2026, 11 a.m. – 12:00 p.m. PST

[REGISTER HERE](#)

To help us tailor the session, we encourage you to submit any questions in advance using this [Ask Us Form](#) or by emailing us at CUCapital@bcfsa.ca. This information session will be recorded and available upon request. Attendees will be able to ask questions during our facilitated Q&A.

ADDITIONAL INFORMATION

For more information about the ICAAP consultation, please see the [consultation page](#).

If you have any questions, please contact us at CUCapital@bcfsa.ca.

Classification: **Public**

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