Appendix A: Labour mobility requirements for mortgage services licensing

An applicant who is currently licensed to provide mortgage services in another Canadian jurisdiction with occupational standards equivalent to those in B.C. is **eligible** to apply for licensing in B.C. under the Labour Mobility provisions in [Chapter 7 of the Canadian Free Trade Agreement]() (CFTA) for the same level and category of licence for which they are licensed in their originating jurisdiction. The table below further clarifies what levels and categories of licence in B.C. are equivalent to specific extraprovincial qualifications. This appendix must be read in conjunction with [Regulatory Statement 26-025: Labour Mobility Requirements for Mortgage Services Licensing]().

Licence Type / Jurisdiction	Mortgage Broker in Dealing	Mortgage Broker in Trading	Mortgage Broker in Lending	Mortgage Broker in Administration	Principal Broker in Dealing	Principal Broker in Trading	Principal Broker in Lending	Principal Broker in Administration
Alberta								
Mortgage Associate	Yes	Yes	No	Yes	N/A	N/A	N/A	N/A
Mortgage Broker	N/A	N/A	N/A	N/A	Yes	Yes	No	Yes
Saskatchewan								
Mortgage Broker	Yes	Yes	No	No	N/A	N/A	N/A	N/A
Mortgage Associate	Yes	Yes	No	No	N/A	N/A	N/A	N/A
Principal Broker	N/A	N/A	N/A	N/A	Yes	Yes	No	No
Manitoba								
Mortgage Associate	Yes	Yes	Yes	No	N/A	N/A	N/A	N/A
Restricted Mortgage Broker	Yes	Yes	Yes	No	N/A	N/A	N/A	N/A
Mortgage Salesperson	Yes	Yes	Yes	No	N/A	N/A	N/A	N/A
Authorized Official	N/A	N/A	N/A	N/A	Yes	Yes	Yes	No
Ontario								

Licence Type / Jurisdiction	Mortgage Broker in Dealing	Mortgage Broker in Trading	Mortgage Broker in Lending	Mortgage Broker in Administration	Principal Broker in Dealing	Principal Broker in Trading	Principal Broker in Lending	Principal Broker in Administration
Mortgage Agent Level 1	Yes	Yes	Yes (limited[1])	No[2]	N/A	N/A	N/A	N/A
Mortgage Agent Level 2	Yes	Yes	Yes	No[3]	N/A	N/A	N/A	N/A
Principal Broker	N/A	N/A	N/A	N/A	Yes	Yes	Yes	No[4]
Quebec								
Mortgage Broker	Yes	Yes	No	No				
Responsible Officer	N/A	N/A	N/A	N/A	Yes	Yes	No	No
Nova Scotia								
Mortgage Broker (individual)	Yes	Yes	No	No	N/A	N/A	N/A	N/A
Associate Mortgage Broker	Yes	Yes	No	No	N/A	N/A	N/A	N/A
Mortgage Administrator	No	No	No	Yes	N/A	N/A	N/A	N/A
Mortgage Lender	No	No	Yes	No	N/A	N/A	N/A	N/A
Mortgage Broker (Designation)	N/A	N/A	N/A	N/A	Yes	Yes	No	No
New Brunswick								

[1] The Financial Services Regulatory Authority of Ontario (FSRA) regulates mortgage professionals in Ontario and offers two mortgage agent licence levels: Mortgage Agent Level 1 and Mortgage Agent Level 2.

- Mortgage Agent Level 1 is the entry-level licence, allowing agents to work with most traditional mortgage products under the supervision of a licensed mortgage brokerage. However, it does not permit dealings in private mortgages.
- Mortgage Agent Level 2 expands an agent's authority to work with all lender types, including private lenders, after meeting additional education and experience requirements.

[2] Ontario does not licence individuals to administer mortgages (only corporations may administer).

[3] Ontario does not licence individuals to administer mortgages (only corporations may administer).

[4] Ontario does not licence individuals to administer mortgages (only corporations may administer).

Licence Type / Jurisdiction	Mortgage Broker in Dealing	Mortgage Broker in Trading	Mortgage Broker in Lending	Mortgage Broker in Administration	Principal Broker in Dealing	Principal Broker in Trading	Principal Broker in Lending	Principal Broker in Administration
Mortgage Associate	Yes	Yes	No	No	N/A	N/A	N/A	N/A
Mortgage Administrator	No	No	No	No[5]	N/A	N/A	N/A	N/A
Principal Broker	N/A	N/A	N/A	N/A	Yes	Yes	No	No
Newfoundland								
Mortgage Broker	Yes	Yes	No	No	N/A	N/A	N/A	N/A
Principal Broker (Designation)	N/A	N/A	N/A	N/A	Yes	Yes	No	No
PEI								
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Northwest Territories								
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Nunavut								
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Yukon								
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Occupational standards and licensing requirements in the Yukon, Northwest Territories, Nunavut, and PEI are inequivalent. Therefore, individuals from those jurisdictions would not be eligible for labour mobility and must satisfy all of BC's licensing requirements. To request a waiver for the education requirements of licensing, see [Regulatory Statement 26-026: Mortgage Services Licensing Education Waivers] for more information. More information on licensing requirements for new applicants can be found on BCFSA's [Mortgage Services Knowledge Base].

[5] New Brunswick only allows the administration of mortgages through a separate corporate licence