

Advisory

Process for Seeking Labour Mobility Recognition for MSA Licensing

Date: August 12, 2026
Distribution: All prospective licensees under MSA
Advisory Number: 26-034

PURPOSE

BC Financial Services Authority (BCFSA) is issuing this Advisory, in conjunction with [Regulatory Statement 26-025: Labour Mobility Requirements for Mortgage Services Licensing](#), to provide information about the process for mortgage services licensees originally licensed in another Canadian province (extraprovincial licensees) to apply for licensing in B.C. under the Mortgage Services Act (MSA), which comes into force on October 13, 2026.

BACKGROUND

The Labour Mobility Act provides that an individual who holds an equivalent certification to provide mortgage services in another Canadian province or territory may apply to BC Financial Services Authority (BCFSA) for the corresponding licence in British Columbia. If licensed in B.C., the individual may provide mortgage services in accordance with the MSA and all applicable regulatory requirements.

Qualifying applicants are **eligible** to apply for licensing in B.C. under the Labour Mobility provisions in [Chapter 7 of the Canadian Free Trade Agreement](#) (CFTA) for the equivalent level and category of licence for which they are licensed in their originating jurisdiction. More information on what levels and categories of licence in B.C. are equivalent to specific extraprovincial qualifications can be found in [Regulatory Statement 26-025: Labour Mobility Requirements for Mortgage Services Licensing](#), on BCFSA's [Mortgage Services Knowledge Base](#).

PROCESS

The process for individuals seeking recognition of licensing experience from another jurisdiction is as follows:

1. The individual requests a licensing history from the applicable regulatory authority in their jurisdiction to be emailed directly to BCFSA.
2. The individual submits a request to BCFSA for permission to write the jurisprudence examination via education@bcfsa.ca.
3. Upon receipt of the licensing history, BCFSA will review the documentation and, if appropriate, issue an approval letter authorizing the individual to complete the jurisprudence examination.
4. Once the individual has passed the jurisprudence examination, they have twelve (12) months to submit a licensing application and proceed through the standard licensing application process.

Classification: **Public**

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ADDITIONAL INFORMATION

More information about education requirements, labour mobility, and licensing is available through BCFSa's [Mortgage Services Knowledge Base](#).

QUESTIONS

Questions about the MSA and the transition process can be sent to BCFSa's Service Centre team at msa@bcfsa.ca.