

Advisory

Proposed Fee Review Framework

Date: September 16, 2026
Distribution: All regulated entities and individuals
Advisory Number: 26-036

PURPOSE

BC Financial Services Authority (BCFSA) is seeking feedback on a proposed [Fee Review Framework Discussion Paper](#).

The proposed framework is intended to establish a clear, predictable, and transparent process for reviewing regulatory fees across all BCFSA-regulated industries. It includes annual cost-based reviews and comprehensive reviews at least every five years to help ensure fees remain aligned with regulatory activities and continue to support effective regulation.

Through regular review and engagement, the framework aims to:

- provide greater predictability and transparency in fee reviews
- keep fees current
- align fees with regulatory activities and costs
- avoid large, infrequent fee changes
- provide opportunities for interest-holder input before fee changes are considered

Feedback will inform the proposed framework, implementation considerations, and potential impacts for regulated industries. The framework establishes a review process only and does not predetermine future fee outcomes. Any fee changes would continue to require government approval.

The engagement will run from September 16 to October 16, 2026.

PROPOSED FEE REVIEW FRAMEWORK

BCFSA is proposing a fee review framework with two review types:

Annual cost-based reviews to assess alignment between fees and regulatory costs.

Comprehensive reviews conducted at least every five years, to assess whether fee models remain effective and fit for purpose.

Together, these reviews would support a predictable and transparent approach to fee oversight. The framework establishes a review process only; any future fee changes would still require industry engagement and government approval.

ADDITIONAL INFORMATION

All interest-holders are invited to provide feedback through BCfSA's online [Feedback Form](#) or by email at engage@bcfsa.ca.

If you have any questions or comments, please contact engage@bcfsa.ca.