# Advisory

## Proposed Pension Fee Review Updates

**Date:** September 16, 2026

**Distribution:** Pension plan administrators, plan sponsors, trustees

**Advisory Number:** 26-037

### PURPOSE

**BC Financial Services Authority (BCFSA) is seeking feedback on proposed updates to pension fees following a comprehensive review of the pensions fee model.**

The review found that while pension fee revenues have remained relatively unchanged since 2020, the costs of oversight required to regulate pension plans have increased over time. BCFSA is proposing changes that maintain the existing member-based fee model while updating fee amounts and thresholds to better support sustainable cost recovery and a fair allocation of regulatory costs across pension plans.

This review is consistent with BCFSA's broader proposal to establish a more structured and predictable approach to fee reviews, as outlined in the proposed Fee Review Framework Discussion Paper.

BCFSA is seeking feedback from pension plan administrators, plan sponsors, industry associations, professional advisors, and other interested parties before final recommendations are submitted to government for approval. Feedback will inform final recommendations, implementation considerations, and an assessment of potential impacts on pension plans.

The engagement will run from **September 16 to October 16, 2026**.

### ADDITIONAL INFORMATION

Feedback may be submitted through our online **Feedback Form** or by email to engage@bcfsa.ca.

- Proposed Pensions Fee Review Discussion Paper

If you have any questions or comments, please contact us at engage@bcfsa.ca.

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