

DECLARATION RESPECTING ABSENCE OF TRUST TRANSACTIONS *(Section 84 of the Mortgage Services Rules)*

If your mortgage brokerage has not received or held trust money as defined in section 1 of the Mortgage Services Rules* during the fiscal year, you may, as an alternative to filing an Accountant's Report, file this declaration. This completed and commissioned declaration must be received by BCFSA within 120 days of the brokerage's fiscal year end. Do not complete this form prior to the fiscal year-end date.

*Section 1 of the Mortgage Services Rules defines "trust money" as all money held or received by a brokerage and to which section 88(1) or (2) of the Mortgage Services Rules applies, except remuneration that has already been earned by the brokerage at the time it is held or received by the brokerage. *(Please see page 2 of this form).*

DECLARATION

I, [name of principal broker] , being the principal broker for [name of brokerage] , do solemnly declare that the brokerage did not receive or hold trust money during the fiscal year ended [month, day, year] , or that part of that fiscal year for which the brokerage carried on business.

The following accounts were maintained by the brokerage during the fiscal year. *(Use an attachment if required)*

Name and branch location of savings institution	Account #	Type of Account <i>(mortgage brokerage trust, general, etc.)</i>	Date of opening if opened during fiscal year	Date of closing if closed during fiscal year

I have read and understand section 84(8) of the Mortgage Services Rules (Please see page 2 of this form).

To my knowledge, all information and statements in this declaration are true and complete.

Signature of principal broker

DECLARED BEFORE ME AT _____

IN THE PROVINCE OF _____, CANADA

THIS _____ DAY OF _____ 20____.

The making of a false statement is considered professional misconduct under section 37 of the Mortgage Services Act, constitutes a criminal offence and is punishable by law.

A Commissioner for Oaths/Notary Public

MORTGAGE SERVICES RULES

Section 84 of the Mortgage Services Rules:

To view Mortgage Services Rule 84 on annual financial statements and accountant's report, please click here:
https://www.bclaws.gov.bc.ca/civix/document/id/oic/oic_cur/0352_2025

Section 88 of the Mortgage Services Rules:

To view Mortgage Services Rule 88 on payments into a trust account, please click here:
https://www.bclaws.gov.bc.ca/civix/document/id/oic/oic_cur/0352_2025