

Advisory

Continued Implementation of Section 130(1) [Public Access to Financial Information] of the Financial Institutions Act

Date: October 13, 2026

Distribution: All financial institutions, extraprovincial insurance corporations, and extraprovincial trust corporations

Advisory Number: 26-040

Purpose

The advisory explains BC Financial Services Authority's (BCFSA) approach to enforcing the requirement in section 130(1) of the Financial Institutions Act (FIA) to make financial statements publicly available on a website in 2027.

Background

Effective January 1, 2026, section 130(1) of the FIA requires financial institutions, extraprovincial insurance corporations, and extraprovincial trust corporations to make their annual financial statements and auditor's report publicly available by posting them on a website.

On February 18, 2026, BCFSA issued [Advisory 26-005](#) outlining its approach to enforcing section 130(1) during 2026.

BCFSA continues to receive inquiries about section 130(1), including whether organizations can meet the requirement through alternative means. Some organizations may also need to review and update their audit arrangements for fiscal year ending in 2026 in the near term.

To provide additional time and clarity, BCFSA will extend its time-limited approach to enforcement, set out in Advisory 26-005, through calendar year 2027. This advisory also confirms which alternatives BCFSA will accept for providing public access to financial statements.

Enforcement approach in 2027

In 2027, BCFSA will continue to accept alternatives to posting an organization's full annual financial statements and auditor's report on a website, provided the alternative enhances public access to financial information. BCFSA will consider these alternatives sufficient to comply with section 130(1):

- condensed financial statements that contain:
 - a condensed statement of profit and loss and other comprehensive income for the relevant financial year
 - a condensed statement of financial position at the end of that financial year
 - comparative information for the previous year-end, or
- publicly available financial statements or information, filed with the regulator in an extraprovincial corporation's primary jurisdiction e.g., the Office of the Superintendent of Financial Institutions (Canada).

Classification: **Public**

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Where applicable, the organization's website should include a notice that full financial statements are available at a branch or office, as set out in sections 128(5) or 130(2) of the FIA.

This advisory applies exclusively to the requirement in section 130(1) of the FIA. Additional requirements in any enactment administered by BCFSa continue to apply.

Additional information

BCFSa has compiled a list of [Frequently Asked Questions](#) on the FIA, Section 130 [Public access to financial information].

If you have any questions about this advisory, please contact filings@bcfsa.ca.