

Advisory

Mortgage Services Act now in force

Date: October 13, 2026
Distribution: All current and prospective licensees
Advisory Number: 26-039

PURPOSE

BC Financial Services Authority (BCFSA) is issuing this Advisory to advise all previous registrants under the Mortgage Brokers Act (MBA) that the Mortgage Services Act (MSA) is now in force in British Columbia.

BACKGROUND

The MSA received Royal Assent on November 3, 2022. On July 14, 2025, the B.C. Government approved the Rules and Regulation supporting the new legislative framework. A 15-month transition period provided the mortgage services industry and BCFSA with time to prepare for implementation, including the completion of transition education designed to help industry participants understand the new regulatory requirements.

The transition period has now ended, and the MSA is in effect.

The MSA repeals and replaces the MBA, which had governed the mortgage services industry in British Columbia since its enactment in 1972.

QUESTIONS

Questions about the MSA can be sent to BCFSA's Service Centre team at msa@bcfsa.ca or call 604-660-3555 (local) or 866-206-3030 (toll-free).

ADDITIONAL INFORMATION

- [Mortgage Services Act](#)
- [Mortgage Services Rules](#)
- [Mortgage Services Regulation](#)
- [Mortgage Services Knowledge Base](#)