

Advisory

Change to Annual Fee Due Date

Date:	October 15, 2026
Distribution:	CEOs and CFOs, B.C. Incorporated Insurance Companies, Extraprovincial Insurance Corporations, and Fraternal Benefit Societies
Advisory Number:	26-041

Purpose

BC Financial Services Authority (BCFSA) is changing the due date for annual fee payments applicable to:

- B.C. incorporated insurance companies
- extraprovincial insurance corporations authorized in B.C.
- fraternal benefits societies authorized in B.C.

B.C. insurance companies, extraprovincial insurance corporations, and fraternal benefit societies are required to pay an annual fee based on their total non-consolidated assets and direct written premiums, as prescribed under Schedule 1, Item 11.1 of the Financial Institutions Fees Regulation. Before submitting annual fee payments, entities must first complete the applicable annual return filing requirements in IRIS.

Effective immediately, **the due date for payment of insurance annual fees will be changed from 60 days to 75 days after fiscal year end.**

This change provides insurance companies, extraprovincial insurance corporations, and fraternal benefit societies with additional time to submit annual fee payments after completing required annual filings through the IRIS Portal.

Additional information

More information regarding the insurance annual fee schedule and payment process is available on BCFSA's [website](#).

If you have any questions or concerns about this advisory, contact filings@bcfsa.ca.