

BC FINANCIAL SERVICES AUTHORITY

**IN THE MATTER OF THE *REAL ESTATE SERVICES ACT*,
SBC 2004, c 42 as amended**

AND

IN THE MATTER OF

[Applicant 120] ([Licence Number]) AND [Licensee 1] ([Licence Number])

NOTICE OF ADMINISTRATIVE PENALTY

[This Notice has been redacted before publication.]

The Superintendent of Real Estate ("Superintendent") of the BC Financial Services Authority ("BCFSA") issues this Notice of Administrative Penalty ("Notice") pursuant to sections 57(1) and (3) of the *Real Estate Services Act*, SBC 2004, c 42 ("RESA").

TAKE NOTICE that the Superintendent is satisfied that you have contravened one or more provisions designated as subject to administrative penalties under section 56(1)(a) of the RESA and section 26 of the *Real Estate Services Rules* ("Rules"), collectively, the "Designated Provisions".

TAKE NOTICE the Superintendent is imposing the following administrative penalties on the basis that [Licensee 1] and [Applicant 120] ("[Applicant 120]") contravened the Designated Provisions:

1. Real Estate Services Rule: Section 93.1; First contravention: Yes; Penalty: \$1,000;

Details: The 2026 Real Estate Brokerage Data Call ("2026 Data Call") records and information were required to be submitted to BCFSA by April 17, 2026, in the manner prescribed by the Superintendent, pursuant to section 93.1 of the Rules. The 2026 Data Call required brokerages to report all sales of residential property with a firm date between February 15, 2026, and March 14, 2026, as well as all Home Buyer Recission Period ("HBRP") recissions that occurred during the 2025 calendar year where [Applicant 120] provided services to the seller.

The Superintendent prescribed that responses to the 2026 Data Call be submitted through the IRIS portal and indicated that brokerages and managing brokers are jointly responsible for submitting the required reports. [Licensee 1] and [Applicant 120] failed to submit the required HBRP recission records and information through the IRIS Portal by the April 17, 2026 deadline and, despite reminders from BCFSA staff, did not provide the required information at all.

This is not the first instance in which [Applicant 120] failed to comply with a Superintendent Data Call. [Applicant 120] also failed to meet the reporting deadline for the 2025 Data Call. Although no administrative penalty was imposed in relation to that contravention, BCFSA provided multiple

reminders regarding the outstanding reporting requirements and subsequently issued a letter of advisement following the contravention. Despite this prior regulatory engagement, [Licensee 1] and [Applicant 120] failed to comply with the Superintendent's reporting requirements for the 2026 Data Call.

Total administrative penalties: \$1,000

TAKE FURTHER NOTICE you may respond to this Notice by requesting an opportunity to be heard as follows (a "Reconsideration Request"):

- a. *Time limit:* You must deliver any Reconsideration Request so that BCFSa receives it within thirty (30) calendar days of the date you received this Notice (the "Response Deadline").
- b. *Format:* A Reconsideration Request Form must be completed.
- c. *Content:* A Reconsideration Request should explain how you exercised due diligence to prevent contravention of the Designated Provisions. You may also provide any other information you believe the Superintendent should consider.
- d. *Delivery:* A [Reconsideration Request](#) may be delivered by email to apreconsiderations@bcfsa.ca and/or delivered to BCFSa's offices at 600 – 750 West Pender Street, Vancouver, BC V6C 2T8, Attention: Legal Services – Reconsiderations.

The date you received this Notice is the earliest date on which:

- the Superintendent personally served you with the Notice (s 57(3)(a) or (b) of the RESA);
- the Superintendent provided "substituted service" by a method provided for in a court order (s 12 of the RESA); or
- the Superintendent provided this Notice to Canada Post for delivery to your mailing address (ss. 18 and 19 of the Rules). This will normally also be the day it was emailed to you.

If BCFSa receives your Reconsideration Request by the Response Deadline, the Superintendent will consider your Reconsideration Request and may cancel or confirm each of the administrative penalties. If BCFSa confirms an administrative penalty, payment is due immediately.

TAKE FURTHER NOTICE if you fail to deliver a Reconsideration Request by the Response Deadline, you are deemed to acknowledge your having contravened the specified Designated Provisions (s 57(2)(d) of the RESA).

TAKE FURTHER NOTICE that unless you deliver a Reconsideration Request by the Response Deadline, you must pay the administrative penalties within thirty (30) calendar days of the date you received this Notice. The Reconsideration Request may be by email or otherwise in writing and should attach or include information respecting the due diligence exercised to avoid the contravention, any extenuating circumstances that prevented compliance, and any other information that you wish BCFSa to consider.

Dated this 15 day of July, 2026 at the City of Victoria, British Columbia.

Superintendent of the BC Financial Services Authority

"Original signed by Shannon Mather"

Per: Shannon Mather
Delegate of the Superintendent of Real Estate
Province of British Columbia