

## Information Session on Draft Information Security Guideline

**DATE: March 1, 2021**

**DISTRIBUTION: All BC credit unions, trust companies, insurance companies and pension plan administrators**

**ADVISORY NUMBER: 21-009**

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BC Financial Services Authority (“BCFSA”) has issued for comment a draft [Information Security Guideline](#) for all B.C. credit unions, insurance and trust companies and pension plan administrators (“PRFIs”). Information security is one of the top risks today for any organization that handles confidential or sensitive information. There are significant financial, operational, and reputational risks related to information security.

With the release of the draft Guideline, BCFSA commenced a 60-day consultation process. As mentioned in the February 18 Advisory ([Advisory Number 21-006](#)), BCFSA is organizing a 30-minute information session to provide a high-level overview. Details regarding the information session are provided below. No registration is required.

**Time:** March 5 from 12:00pm -12:30pm

**Speakers:** Policy Team from BCFSA

**Zoom Meeting Link:**

<https://us02web.zoom.us/j/85800565338?pwd=YkMyWWx1MVNtUjFKNkk3b2xkdnl4dz09>

Meeting ID: 858 0056 5338 Passcode: 12345

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**Topics:**

- Review the rationale for the guideline
- Provide an overview of the principles and expectations PRFIs are expected to follow when developing their own information security risk management frameworks
- Discuss implementation timelines and outline reporting expectations
- Provide additional information on the small group meetings that are an opportunity for PRFIs to give more detailed feedback on the principles and expectations included in the draft guideline

There will be a brief questions and answer period during the session, however more detailed questions or comments on the draft [Guideline](#) should be directed to [Regulation@BCFSA.ca](mailto:Regulation@BCFSA.ca) by **April 19**. BCFSA will treat submissions of feedback as confidential records and will not publish individual submissions or attribute content. Please note that all submissions received are subject to the *Freedom of Information and Protection of Privacy Act*.

We look forward to connecting with you on March 5.