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## To: BC Incorporated Insurance Companies and Trust Companies

## Re: Changes to the Board and Senior Management

The Financial Institutions Commission (FICOM) is issuing an advisory regarding how FICOM should be informed of changes to the membership of the Board and Senior Management of BC incorporated insurance and trust companies.

FICOM expects the practices outlined in the advisory will be followed immediately.

Please ensure your corporate secretary and others responsible for regulatory compliance are made aware of this advisory and its expectations.

If you have any questions regarding the advisory, please contact Keith Stewart, Policy Analyst, at <u>Keith.Stewart@ficombc.ca</u>.

Yours truly,

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Frank Chong Deputy Superintendent, Regulation

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- Superintendent of Financial Institutions
- Superintendent of Pensions
- Superintendent of Real Estate
- Registrar of Mortgage Brokers

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