



IN THE MATTER OF THE FINANCIAL INSTITUTIONS ACT
R.S.B.C. 1996, C. 141, AS AMENDED

- AND -

IN THE MATTER OF AVEC INSURANCE MANAGERS INC., AND
VICTOR BIKAS

ORDER UNDER SECTIONS 244(2) AND 238, AND

NOTICE OF RIGHT OF HEARING OR APPEAL
UNDER SECTIONS 238(2) AND 242

WHEREAS it appears to the Superintendent of Financial Institutions (the "Superintendent") that:

- 1 Avec Insurance Managers Inc., and Victor Bikas, are conducting insurance business as defined in the Financial Institutions Act.

AND WHEREAS the Superintendent is of the opinion that by the above acts or conduct, Avec Insurance Managers Inc., and Victor Bikas, are committing an act or pursuing a course of conduct that does not comply with the Financial Institutions Act (the "Act").

AND WHEREAS the Superintendent considers, pursuant to Section 238(1)(b) of the Act that the length of time that would be required to hold a hearing would be detrimental to the due administration of the Act.

NOW THEREFORE the Superintendent orders pursuant to Sections 244(2) and 238 that Avec Insurance Managers Inc., and Victor Bikas:

- 1 Cease from either directly or indirectly carrying on insurance business in British Columbia.

**Financial
Institutions
Commission**

• Superintendent of Financial Institutions
• Superintendent of Pensions
• Superintendent of Real Estate
• Registrar of Mortgage Brokers
• Credit Union Deposit Insurance
Corporation of British Columbia

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TAKE NOTICE THAT Avec Insurance Managers Inc., and Victor Bikas, have a right to a hearing or an appeal under Sections 238(2) and 242 of the Act.

Dated at the
City of Vancouver,
Province of British Columbia
this 13th day of May, 2004.



W. Alan Clark
Superintendent of Financial Institutions
Province of British Columbia

TO: Avec Insurance Managers Inc.
#304 – 2502 St. Johns Street
Port Moody, British Columbia

Victor Bikas
c/o Avec Insurance Managers Inc
#304 – 2502 St. Johns Street
Port Moody, British Columbia