



**IN THE MATTER OF THE FINANCIAL INSTITUTIONS ACT
R.S.B.C. 1996, C. 141**

and

**WESTERN LIFE ASSURANCE COMPANY, VENUE FINANCIAL LTD.
AND CASHCO FINANCIAL INC.**

NOTICE

On September 13, 2017 the Acting Superintendent of Financial Institutions signed a Cease and Desist Order stating that CASHCO FINANCIAL INC. must immediately cease offering to sell and cease selling group creditor insurance in the province of British Columbia until the insurer underwriting the insurance proposed to be sold provides evidence of controls and oversight of distribution of group creditor insurance through CASHCO FINANCIAL INC. (Cashco) to the satisfaction of the Superintendent of Financial Institutions.

CANADIAN PREMIER LIFE INSURANCE CO.(CPL) has submitted a proposal to the Financial Institutions Commission requesting approval to offer creditor group insurance to British Columbia residents who obtain non-payday loans from Cashco.

On September 11, 2019 the Superintendent of Financial Institutions confirmed that CPL has provided evidence of controls and oversight over Cashco's proposed distribution of creditor group insurance in British Columbia.

Cashco may now offer and sell creditor group insurance in British Columbia issued by CPL.

Dated at the City of Vancouver,
British Columbia, this 18 day of October, 2019.

Chris Carter, Deputy Superintendent of
Financial Institutions, British Columbia