

May 27, 2019
Ref. No.: 0650

VIA EMAIL

To: BC Authorized Financial Institutions

Re: Executive Appointment – Deputy Superintendent, Prudential Supervision

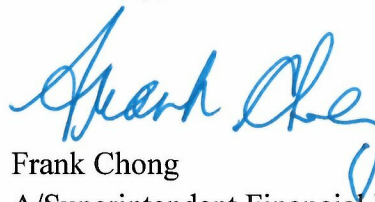
This is to inform you that the Financial Institutions Commission (FICOM) has appointed Chris Elgar to the executive role of Deputy Superintendent, Prudential Supervision. He will be responsible for managing FICOM's prudential supervision of provincially regulated financial institutions. Chris starts his new role on June 3, 2019 and is expected to carry on in his role through the transition to a Crown agency.

Chris brings over 35 years of financial services experience as a senior executive at major Canadian banks including Manulife Bank where he was Chief Risk Officer. Chris also served at the federal Office of the Superintendent of Financial Institutions within the Supervision Group where he held Relationship Manager roles, as well as Managing Director responsible for Capital Markets risk assessments for federally regulated financial institutions. Most recently, Chris has been a consultant and a key advisor to FICOM.

We also wish to thank Chris Carter who has been holding the Deputy Superintendent roles for Prudential Supervision and Market Conduct during this transition. Chris will continue his role as the Deputy Superintendent, Market Conduct, and we thank him for his commitment in serving in both capacities.

We hope you'll reach out to Chris Elgar once he gets established in his new role. Please feel free to contact me at if you have any questions regarding this notice.

Yours truly,



Frank Chong
A/Superintendent Financial Institutions

pc: Credit Union Prudential Supervisors Association
Canadian Council of Insurance Regulators
Office of the Superintendent of Financial Institutions
Canadian Credit Union Association
Canadian Life and Health Insurance Association
Insurance Bureau of Canada
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