
NEWS RELEASE

For Immediate Release
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BC Financial Services Authority

CEO appointed for new BC Financial Services Authority

VANCOUVER - The Board of Directors of the BC Financial Services Authority (BCFSA) is pleased to announce the appointment of Blair Morrison as the new CEO of the BCFSA. He will report to the Board and his appointment will be effective July 22, 2019.

In addition to CEO, Morrison will serve as Superintendent of Financial Institutions, Superintendent of Pensions, Registrar of Mortgage Brokers and CEO of the Credit Union Deposit Insurance Corporation (CUDIC). He will also serve as the CEO of FICOM until transition of that organization to the BCFSA in the Fall of 2019.

“It is with great pleasure that the Board welcomes Blair Morrison to help lead the organization through the next phase of our transition from FICOM to the BCFSA,” said Stanley Hamilton, Chair of the BCFSA Board of Directors. “He brings invaluable experience in financial services as well as the leadership that will help us to meet current and future challenges and opportunities in financial services regulation.”

Morrison joins the BCFSA as an experienced leader with more than 25 years spent in senior executive roles with industry leaders. He was most recently with Bank of Montreal where he held positions with enterprise-wide accountability in Procurement, as Chief Procurement Officer, Compliance, as Chief Compliance Officer, and Legal, as Senior Vice-President and Corporate Secretary.

Prior to joining Bank of Montreal in 2007, he was with TMX Group Inc., Nortel Networks Corporation, and Torys LLP. He holds a Bachelor of Commerce from Queen’s University and a Bachelor of Laws from The University of Western Ontario.

“I am proud to be joining FICOM/BCFSA at this important time in its history. I look forward to working with all the stakeholders, including FICOM’s professional and dedicated staff, as we make the successful transition to BCFSA,” said Morrison.

Morrison steps into the CEO role previously held by Tara Richards, a distinguished BC public servant who has been CEO of FICOM since 2016.

“I would also like to take this opportunity to thank Tara Richards for her strong leadership and dedication to FICOM/BCFSA’s Crown establishment,” said Hamilton. “As FICOM’s CEO for the past three years, Tara has spearheaded the creation of the BCFSA and has been instrumental in preparing the Authority for the changes coming in financial services regulation.”

The BC Financial Services Authority will be a self-funded Crown agency focused on regulation of pension plans, credit unions, insurance and trust companies and mortgage brokers. For more information, see: <https://www.fic.gov.bc.ca/pdf/news/BCFSAestablishment.pdf>



Blair Morrison, CEO of the BC Financial Services Authority

(high-resolution versions of this photo are available from FICOM)

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